

Companies
House

Company No 03340887

David Oliver Limited
Abbreviated Unaudited Financial Statements
For the Period Ending
31 March 2001

Christopher Lewis
Chartered Accountant
Lymington
Hampshire



David Oliver Limited
Abbreviated Unaudited Balance Sheet at 31 March 2001

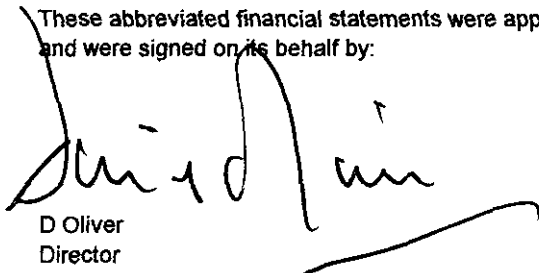
	Note	2001 £	2000 £
Fixed assets			
Tangible assets	2	18,739	9,972
Current assets			
Stock		20,008	51,369
Debtors		73,126	46,715
Cash at bank		1	350
		93,135	98,434
Creditors: amounts falling due within one year	3	202,537	69,716
Net current assets		(109,402)	28,718
Total assets less current liabilities		(90,663)	38,690
Creditors: amounts falling due in more than one year		87,899	92,631
Net liabilities		(178,562)	(53,941)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(178,564)	(53,943)
		(178,562)	(53,941)

In the director's opinion the company was entitled under section 249A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the period to 31 March 2001. No notice from members requiring an audit has been deposited under section 249B (2) of the Companies Act 1985 in relation to its accounts for the financial period.

The director is responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of that Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board of directors on 26th August 2001 and were signed on its behalf by:


D Oliver
Director

The notes on pages 2 & 3 form part of these abbreviated unaudited financial statements.

5) Interest of directors in contracts with the company

D. Oliver is a director of the company. He is also sole director and shareholder of Paint Library Limited. At 31 March 2001, Paint Library Limited, a dormant company, owed the company £82 which is considered to be uncollectable and full provision has been made for this sum in these accounts.

D. Oliver is also sole director and shareholder of Paper Library Limited. This company supplied management services to Paper Library Limited and a charge was made amounting to £11,205 plus VAT. At 31 March 2001, Paper Library Limited owed this company £8,483 in the normal course of business. Other transactions were carried out on normal trade terms.

At 31 March 2001 D. Oliver was owed the sum of £19,397 by the company by way of an interest free loan. Of this loan £10,000 is repayable on demand, the balance of £9,397 requires at least 12 months notice of repayment. At 31 March 2001 Mrs S. Oliver, wife of Mr D. Oliver, was owed £88,501 by way of an interest free loan. Of this loan £10,000 is repayable on demand, the balance of £78,501 requires at least 12 months notice of repayment.