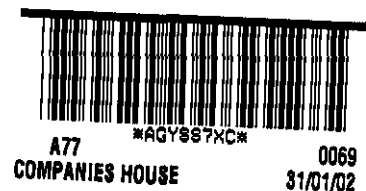


AMENDING

THE MORTGAGE TRADING EXCHANGE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2001

Company Registration Number 3340621



COVENEY NICHOLLS
Chartered Accountants & Registered Auditors
The Old Wheel House
31/37 Church Street
Reigate
Surrey RH2 0AD

THE MORTGAGE TRADING EXCHANGE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2001

CONTENTS

PAGE

Auditors' report to the company

1

Abbreviated balance sheet

2

Notes to the abbreviated financial statements

3

THE MORTGAGE TRADING EXCHANGE LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31st March 2001 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

The Old Wheel House
31/37 Church Street
Reigate
Surrey RH2 0AD

Coveney Nicholls
COVENEY NICHOLLS
Chartered Accountants
& Registered Auditors

21-1-02

THE MORTGAGE TRADING EXCHANGE LIMITED

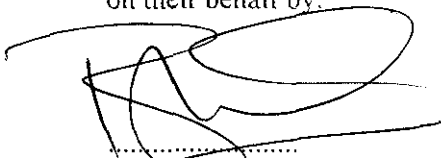
ABBREVIATED BALANCE SHEET

31ST MARCH 2001

	Note	2001		2000	
		£	£	£	£
CURRENT ASSETS					
Debtors		8,801		-	
Cash at bank and in hand		<u>2,679</u>		<u>2</u>	
		11,480		2	
CREDITORS: Amounts falling					
Due within one year		<u>(24,995)</u>		-	
NET CURRENT					
(LIABILITIES)/ASSETS			<u>(13,515)</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,515)</u>		<u>2</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and Loss Account			<u>(13,517)</u>		-
(DEFICIENCY)/SHAREHOLDERS'					
FUNDS			<u>(13,515)</u>		<u>2</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 21-1-02, and are signed on their behalf by:



MR B LOUVEL

THE MORTGAGE TRADING EXCHANGE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
10,000 shares of £0.05 each	<u>500.00</u>	<u>500.00</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	<u>2.00</u>	<u>2.00</u>