

Registered number: 03340407

RHEMO PRODUCTS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

Prepared By:
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RHEMO PRODUCTS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2015

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~~The company's registered number is 03340407~~

RHEMO PRODUCTS LIMITED

Registered Number: 03340407
BALANCE SHEET AT 31 MARCH 2015

	2015	2014
Notes	£	£

FIXED ASSETS			
Tangible assets	2	26,937	33,185
CURRENT ASSETS			
Stock		90,195	61,308
Debtors (amounts falling due within one year)	3	77,475	127,963
Cash at bank and in hand		<u>197,621</u>	<u>118,641</u>
		365,291	307,912
CREDITORS: Amounts falling due within one year		<u>94,771</u>	<u>88,100</u>
NET CURRENT ASSETS		<u>270,520</u>	<u>219,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		297,457	252,997
PROVISIONS FOR LIABILITIES		<u>5,387</u>	<u>6,637</u>
NET ASSETS		<u>292,070</u>	<u>246,360</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>291,970</u>	<u>246,260</u>
SHAREHOLDERS' FUNDS		<u>292,070</u>	<u>246,360</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2015 and signed on their behalf by

Robert Newell

Director

RHEMO PRODUCTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Equipment	straight line 25%
Motor Vehicles	reducing balance 20%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

RHEMO PRODUCTS LIMITED

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Equipment	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2014	183,610	-	16,303	199,913
Additions	-	518	-	518
At 31 March 2015	<u>183,610</u>	<u>518</u>	<u>16,303</u>	<u>200,431</u>
Depreciation				
At 1 April 2014	152,669	-	14,059	166,728
For the year	<u>6,188</u>	<u>129</u>	<u>449</u>	<u>6,766</u>
At 31 March 2015	<u>158,857</u>	<u>129</u>	<u>14,508</u>	<u>173,494</u>
Net Book Amounts				
At 31 March 2015	<u>24,753</u>	<u>389</u>	<u>1,795</u>	<u>26,937</u>
At 31 March 2014	<u>30,941</u>	<u>-</u>	<u>2,244</u>	<u>33,185</u>

3. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	70,421	119,456

Other debtors	<u>7,054</u>	<u>8,507</u>
	<u>77,475</u>	<u>127,963</u>

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

5. RELATED PARTY TRANSACTIONS

The company is wholly owned by the Directors who are also the owners of Rhemo Removals Limited. Transactions between the companies are at arms length and amount to sales £ 0 (2014 £7318) and Purchases £1429 (2014 £989).

The Directors also own the premises and charge a rent of £12,000 per annum (2014 £12,000)

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