

Registered number: 03340407

RHEMO PRODUCTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

Prepared By:

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ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 March 2013

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The company's registered number is 03340407

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BALANCE SHEET AT 31 MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	34,078	37,658
CURRENT ASSETS			
Stock		62,176	80,731
Debtors (amounts falling due within one year)	3	73,411	75,077
Cash at bank and in hand		143,044	88,360
		<u>278,631</u>	<u>244,168</u>
CREDITORS: Amounts falling due within one year		<u>63,856</u>	<u>51,203</u>
NET CURRENT ASSETS		<u>214,775</u>	<u>192,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>248,853</u>	<u>230,623</u>
PROVISIONS FOR LIABILITIES		<u>6,816</u>	<u>7,532</u>
NET ASSETS		<u><u>242,037</u></u>	<u><u>223,091</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>241,937</u>	<u>222,991</u>
SHAREHOLDERS' FUNDS		<u><u>242,037</u></u>	<u><u>223,091</u></u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 August 2013 and signed on their behalf by

Robert Newell
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Motor Vehicles	reducing balance 20%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 1 April 2012	171,267	16,303	187,570
Additions	4,940	-	4,940
At 31 March 2013	176,207	16,303	192,510
Depreciation			
At 1 April 2012	137,115	12,797	149,912
For the year	7,819	701	8,520
At 31 March 2013	144,934	13,498	158,432
Net Book Amounts			
At 31 March 2013	31,273	2,805	34,078
At 31 March 2012	34,152	3,506	37,658

3. DEBTORS

	2013	2012
	£	£
Amounts falling due within one year:		
Trade debtors	69,626	69,274
Other debtors	3,785	5,803
	73,411	75,077

4. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	100	100

5. RELATED PARTY TRANSACTIONS

The company is wholly owned by the Directors who are also the owners of Rhemo Removals Limited. Transactions between the companies are at arms length and amount to sales £2310 (2012 £4343) and Purchases £993 (2012 £22721).

The Directors also own the premises and charge a rent of £12,000 per annum (2012 £12,000)

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