Registered Number 03340407

RHEMO PRODUCTS LIMITED

Abbreviated Accounts

31 March 2011

RHEMO PRODUCTS LIMITED **Registered Number 03340407**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		36,478		29,973
			36,478		29,973
Current assets					
Stocks		89,354		82,839	
Debtors	3	72,444		75,610	
Cash at bank and in hand		51,172		89,143	
Total current assets		212,970		247,592	
Creditors: amounts falling due within one year	4	(78,841)		(69,873)	
Net current assets (liabilities)			134,129		177,719
Total assets less current liabilities			170,607		207,692
Provisions for liabilities			(7,660)		(3,460)
Total net assets (liabilities)			162,947		204,232
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			162,847		204,132
Shareholders funds			162,947		204,232

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2011

And signed on their behalf by:
Robert Newell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	20% reducing balance
Motor Cars	20% reducing balance

2 **Tangible fixed assets**

	Plant & Machinery	Motor Cars	Total
Cost	**£**	**£**	**£**
At 01 April 2010	145,251	16,103	161,354
Additions	15,423	200	15,623
Disposals	0	0	0
At 31 March 2011	160,674	16,303	176,977
Depreciation			
At 01 April 2010	120,555	10,826	131,381
Charge for year	8,023	1,095	9,118
On disposals	0	0	0
At 31 March 2011	128,578	11,921	140,499
Net Book Value			
At 31 March 2011	32,096	4,382	36,478
At 31 March 2010	24,696	5,277	29,973

3 **Debtors**

	2011	2010
	£	£

Trade debtors	68,693	71,765
Other debtors	3,751	3,845
	72,444	75,610

4 **Creditors: amounts falling due within one year**

	2011	**2010**
	£	**£**
Trade creditors	23,806	15,757
Taxation and Social Security	3,791	21,397
Other creditors	51,244	32,719
	78,841	69,873

5 **Share capital**

	2011	**2010**
	£	**£**
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Related party disclosures**

The company is wholly owned by the Directors who are also the owners of Rhemo Removals Limited. Transactions between the companies are at arms length and amount to Sales £1,281 (2010 £ Nil) and Purchases £781 (2010 £Nil).The Directors also own the premises but do not charge any rent.