

NORFOLK HOUSE PROPERTIES LIMITED

**FINANCIAL STATEMENTS FOR THE PERIOD
TO 31ST DECEMBER 1999**

Registered number
03340310



NORFOLK HOUSE PROPERTIES LIMITED

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DIRECTOR'S REPORT

The directors now have pleasure in presenting their report and financial statements for the nine months to 31st December 1999.

Principal Activity and Business Review

The company did not trade during the period.

Post Balance Sheet Event

The company commenced trading on 1st April 2000, its principal activity being residential property management.

The company sub-divided its ordinary share capital into ordinary shares of 10 pence each on 1st April 2000. On the same day, it allotted a further 980 ordinary shares of 10 pence each for cash consideration in order to provide working capital for the company.

Directors

The director of the company who served during the period was as follows:

South Eastern Recovery Assured Homes Limited (resigned 1st April 2000)

Subsequent to the end of the period, Messrs G M Miles, A J Tilly and G W Donaldson were appointed as directors of the company on 1st April 2000.

Statement of Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for the period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By Order of the Board

H Rogers

For and on behalf of
CIM Management Limited
Secretary

Date: 19th June 2000

NORFOLK HOUSE PROPERTIES LIMITED

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BALANCE SHEET**AS AT 31ST DECEMBER 1999**

	Note	31st December 1999 £	31st March 1999 £
CURRENT ASSETS			
Cash at bank and in hand		2	2
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
EQUITY SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

For the period to 31st December 1999 the company was entitled to the exemptions conferred by Section 252 of the Companies Act 1985 and in accordance with subsection (3) of Section 253 of the Companies Act 1985 the directors hereby confirm that the company was dormant throughout the period.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company at the end of the financial period and its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, as applicable to the company.

In accordance with the exemption conferred by subsection (4) of Section 247 advantage has in part been taken of the entitlement to prepare the accounts in the modified format specified in Part I of Schedule 8 of the Companies Act 1985.

These financial statements, which include the notes on page 3, were approved by the board of directors on 19th June 2000 and signed on its behalf by:



A J Tilly
Director

Date: 19th June 2000

NORFOLK HOUSE PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD TO 31ST DECEMBER 1999

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1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in compliance with the Companies Act 1985.

2. PROFIT AND LOSS ACCOUNT

The company did not trade during the period to 31st December 1999 and consequently made neither a profit nor a loss. There are no gains or losses to be recognised in the period.

3. SHARE CAPITAL

	31st December 1999 Number	31st March 1999 Number
Authorised:		
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Issued, allotted and called up:		
Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>