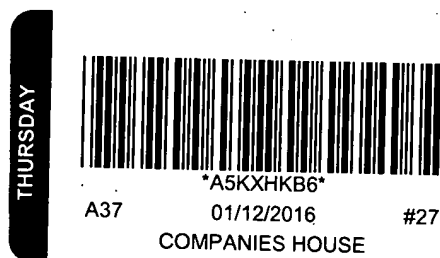


Company number: 3339521

Oakhaven Lottery Company Limited

Report and Financial Statements

31 March 2016



SAYER | VINCENT

Oakhaven Lottery Company Limited

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For the year ended 31 March 2016

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Oakhaven Lottery Company Limited

Reference and administrative details

For the year ended 31 March 2016

Directors	Mr K Mans Mr A Ryde
Secretary	Mr A Ryde
Registered office:	Pennington Chase Lower Pennington Lane LYMINGTON Hampshire SO41 8ZZ
Registered Number:	3339521
Auditors:	Sayer Vincent LLP Invicta House 108-114 Golden Lane LONDON EC1Y 0TL

Oakhaven Lottery Company Limited

Report of the directors

For the year ended 31 March 2016

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

Statement of directors' responsibilities

The directors are responsible for preparing the report of the directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The principal activity of the company in the year under review was that of operating a lottery for The Oakhaven Trust, a registered charity caring for the terminally ill.

The Oakhaven Lottery Co contracts Lottery Fundraising Services (LFS) of New Milton to recruit new players via 'door-to-door' canvassing. LFS are a long standing and highly reputable company who work for many UK based charities including a number of other hospices. They have an ethical approach to this work and monitor results and canvasser activity through proactive compliance procedures.

Charitable contributions

The company made a gift aid contribution to The Oakhaven Trust amounting to £124,142 (2015: £92,927).

Directors

The directors who served during the year were:

Mr K Mans

Mr A Ryde

The directors hold one share each on behalf of The Oakhaven Trust.

Oakhaven Lottery Company Limited

Report of the directors

For the year ended 31 March 2016

Provision of information to auditors

Each of the persons who are directors at the time when this report is approved has confirmed that:

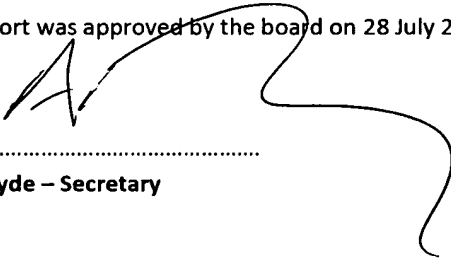
- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Sayer Vincent LLP were re-appointed in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28 July 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'A. Ryde', with a long, sweeping horizontal line extending to the right.

.....
Mr A. Ryde – Secretary

Independent auditors' report

To the members of

Oakhaven Lottery Company Limited

We have audited the financial statements of Oakhaven Lottery Company Limited for the year ended 31 March 2016 which comprise the statement of comprehensive income, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities set out in the report of the directors, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the report of the directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its results for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements

Independent auditors' report

To the members of

Oakhaven Lottery Company Limited

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us
- The financial statements are not in agreement with the accounting records and returns
- Certain disclosures of directors' remuneration specified by law are not made
- We have not received all the information and explanations we require for our audit
- The directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the report of the directors and take advantage of the small companies' exemption from the requirement to prepare a strategic report

Helen Elliott (Senior statutory auditor)

7 September 2016

for and on behalf of Sayer Vincent LLP, Statutory Auditors

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Oakhaven Lottery Company Limited

Statement of comprehensive income

For the year ended 31 March 2016

	Note	2016 Total £	2015 Total £
Turnover	2	279,833	229,511
Cost of sales		<u>(102,413)</u>	<u>(81,898)</u>
Gross profit		177,420	147,613
Distribution costs		-	(1,468)
Administrative expenses		<u>(53,452)</u>	<u>(53,421)</u>
Operating profit	3	123,968	92,724
Interest receivable		<u>174</u>	<u>203</u>
		124,142	92,927
Gift aid to parent undertaking		<u>(124,142)</u>	<u>(92,927)</u>
Profit/(loss) on ordinary activities before taxation		-	-
Taxation	4	<u>-</u>	<u>-</u>
Profit / (loss) for the financial year		-	-
Accumulated profit at the start of the year		<u>-</u>	<u>-</u>
Accumulated profit at the end of the year		<u><u>-</u></u>	<u><u>-</u></u>

All of the above results are derived from continuing activities (and include all comprehensive income). There were no other recognised gains or losses other than those stated above. All movements in funds are included within the statement above.

Oakhaven Lottery Company Limited**Balance sheet****Company no. 3339521****As at 31 March 2016**

	Note	2016 £	2015 £
Tangible fixed assets	5	-	-
Current assets			
Debtors	6	22,840	11,261
Cash at bank and in hand		111,927	128,998
		134,767	140,259
Creditors: amounts falling due within one year	7	134,765	140,257
Net current assets		2	2
Net assets		2	2
Capital and reserves			
Share capital	8	2	2
Profit and loss account		-	-
Total funds	9	2	2

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

Approved by the directors on 28 July 2016 and signed on their behalf by

Mr A. Ryde - Director

Oakhaven Lottery Company Limited

Notes to the financial statements

For the year ended 31 March 2016

1. Accounting policies

- a) Oakhaven Lottery Company Limited is a company limited by share capital and is incorporated in England and Wales.
- b) These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The directors have taken advantage of the reduced disclosure framework exemptions as noted in FRS 102 section 1.12. The financial statements have been prepared on the historical cost basis.
- c) In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. No restatements were required.
- d) The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.
- e) Turnover represents net invoiced sales, exclusive of VAT.
- f) Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, which in all cases is set at five years.
- g) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- h) Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.
- i) Provision is made on the liability method for all taxation deferred in respect of timing differences to the extent that, in the opinion of the directors, a liability is likely to crystallise in the foreseeable future.

2. Turnover

Turnover is attributable to the principal activity of the company.

3. Operating profit

This is stated after charging:

	2016 £	2015 £
Directors' remuneration	-	-
Auditors' remuneration:		
▪ Audit	<u>2,000</u>	<u>2,100</u>

No emoluments are paid to any director.

Oakhaven Lottery Company Limited

Notes to the financial statements

For the year ended 31 March 2016

4. Taxation

No corporation tax is due as all taxable profits are denoted under Gift Aid to the parent charity.

5. Tangible fixed assets

	Office equipment £	Totals £
Cost		
At the start of the year	<u>1,324</u>	<u>1,324</u>
At the end of the year	<u>1,324</u>	<u>1,324</u>
Depreciation		
At the start of the year	<u>1,324</u>	<u>1,324</u>
At the end of the year	<u>1,324</u>	<u>1,324</u>
Net book value		
At the end of the year	<u>-</u>	<u>-</u>
At the start of the year	<u>-</u>	<u>-</u>

6. Debtors

	2016 £	2015 £
Other debtors	<u>22,840</u>	<u>11,261</u>

7. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade Creditors	3,494	4,158
Other Creditors	77,044	72,131
Accruals	2,963	2,233
Amount owing to parent undertaking	<u>51,264</u>	<u>61,735</u>
	<u>134,765</u>	<u>140,257</u>

Oakhaven Lottery Company Limited

Notes to the financial statements

For the year ended 31 March 2016

8. Share capital

The company's share capital at the year end was:

	2016	2015
	No.	No.
£1 ordinary shares:		
Allotted, called up and fully paid	<u>2</u>	<u>2</u>

9. Reconciliation of movements on shareholders' funds

	2016	2015
	£	£
Shareholders' funds at the start of the year	2	2
Profit for the year	<u>-</u>	<u>-</u>
Shareholders' funds at the end of the year	<u>2</u>	<u>2</u>

10. Ultimate controlling party

The company's ultimate parent undertaking and controlling party is The Oakhaven Trust, a registered charity (number: 900215) and company limited by guarantee (number: 2435177). Copies of the consolidated financial statements are available from the Charity Commission. The company gift aids available profits to its parent undertaking.