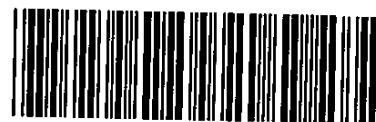


Oakhaven Lottery Company Limited

Report of the directors and financial statements

For the year ended 31 March 2012

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Oakhaven Lottery Company Limited

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Oakhaven Lottery Company Limited

Company information **For the year ended 31 March 2012**

Directors	Mr K Mans Mr A Ryde
Secretary	Mr A Ryde
Registered office	Pennington Chase Lower Pennington Lane Lymington Hants
Registered Number	3339521 (England and Wales)
Auditors	Mazars LLP Regency House 3 Grosvenor Square Southampton Hampshire SO15 2BE

Oakhaven Lottery Company Limited

Report of the directors For the year ended 31 March 2012

The directors present their report with the financial statements of the company for the year ended 31 March 2012

Principal activity

The principal activity of the company in the year under review was that of operating a lottery for The Oakhaven Trust, a registered charity caring for the terminally ill

Directors

The directors during the year under review were

Mr K Mans

The beneficial interests of the directors holding office on 31 March 2012 in the issued share capital of the company were as follows

	31 03 12	01 04 11 or date of appointment if later
Ordinary shares of £1 shares		
Mr K Mans	1	1
Mr A Ryde	1	1

The directors hold these shares on behalf of the Oakhaven Trust

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- There is no relevant information of which the auditors are unaware, and that all steps have been taken to make themselves aware of relevant audit information and to establish that the auditors are aware of that information

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Oakhaven Lottery Company Limited

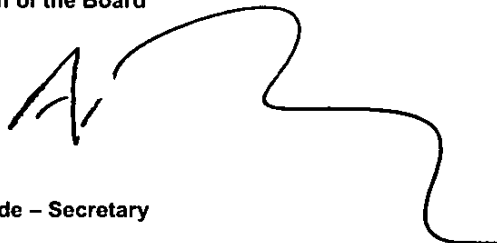
Report of the directors For the year ended 31 March 2012

Auditors

The auditors, Mazars LLP

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

On behalf of the Board

A handwritten signature in black ink, appearing to be 'A. Ryde', with a long, sweeping horizontal stroke extending to the right.

Mr A Ryde – Secretary

Date **19 July 2012**

Oakhaven Lottery Company Limited

Report of the independent auditors to the shareholders of Oakhaven Lottery Company Limited

We have audited the financial statements of Oakhaven Lottery Company Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective June 2002) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/private.cfm.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

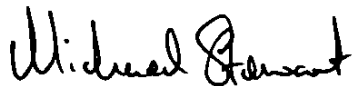
Oakhaven Lottery Company Limited

Report of the independent auditors to the shareholders of Oakhaven Lottery Company Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime



Michael Stewart (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Address *LEGHLY HOUSE, 3 PROSVENOR SQUARE, SOUTHAMPTON, SO15 2BW*

Date *22 August 2012*

Oakhaven Lottery Company Limited

Profit and loss account For the year ended 31 March 2012

	Notes	2012	2012	2011	2011
		£	£	£	£
Turnover			199,649		189,187
Cost of sales			(82,467)		(82,848)
Gross profit			117,182		106,339
Distribution costs		1,950		3,611	
Administrative expenses		27,982		21,883	
			(29,932)		(25,494)
			87,250		80,845
Interest receivable			239		154
Profit on ordinary activities before taxation			87,489		80,099
Gift Aid			(87,489)		(80,099)
Profit for the financial year after taxation			-		-
Retained profit carried forward			-		-

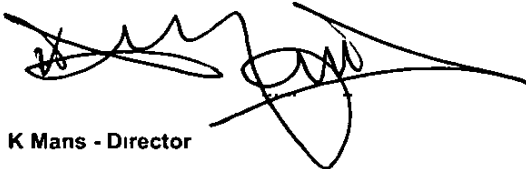
Oakhaven Lottery Company Limited

Balance sheet as at 31 March 2012

Notes	2012	2012	2011	2011
	£	£	£	£
Fixed assets				
Tangible assets		0		0
Current assets				
Cash at bank	96,628		88,411	
Debtors	8,953		350	
Creditors				
Due within one year	105,579		88,759	
Net current liabilities		2		2
Total assets less current liabilities		<u>2</u>		<u>2</u>
Capital and reserves				
Called up share capital		2		2
Shareholders' funds		<u>2</u>		<u>2</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

On behalf of the board



K Mans - Director

Approved by the Board on

19 Jun 2012

Oakhaven Lottery Company Limited

Notes to the financial statements For the year ended 31 March 2012

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents weekly contributions by members participating in the weekly draw

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture / equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Audit Fee

The audit fee for 2012 is a provisional cost of £822 as stated in the accounts

Related Party

Oakhaven Trust as the parent company is a related party, by way of a controlling party

2 Operating Profit

The operating profit is stated after charging

	2012 £	2011 £
Depreciation – current assets	-	-
Auditors remuneration	<u>822</u>	<u>1,330</u>

3 Gift aid

	2012 £	2011 £
Gift aid	87,489	80,099

The company uses the gift aid scheme to transfer all of its profits to The Oakhaven Trust
There is, therefore no liability to corporation tax

Oakhaven Lottery Company Limited

Notes to the financial statements For the year ended 31 March 2012

4 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 April 2011	1,324
Disposals	-
At 31 March 2012	1,324
Depreciation	
At 1 April 2011	1,324
Charge for year	-
Disposals	-
At 31 March 2012	<u>1,324</u>
Net book value	
At 31 March 2012	<u>0</u>
At 31 March 2011	<u>0</u>

5 Creditors falling due within one year

	2012	2011
	£	£
Trade creditors	1,605	534
Other creditors	80,941	71,978
Accruals	1,588	2,056
Oakhaven Trust Loan	9,991	7,033
Gift Aid Outstanding	11,454	7,179
	<u>105,579</u>	<u>88,759</u>

Oakhaven Lottery Company Limited

6 Called up share capital

Authorised No	Class	Nominal value	2012	2011
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted No	Class	Nominal value	2012	2011
			£	£
2	Ordinary	£1	2	2