

Oakhaven Lottery Company Limited
Company registration no.: 03339521

Report of the directors and financial statements

For the year ended 31 March 2011



Oakhaven Lottery Company Limited

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Oakhaven Lottery Company Limited

Company information For the year ended 31 March 2011

Directors	Mr K Mans Mr A Ryde
Secretary	Mr A Ryde
Registered office	Pennington Chase Lower Pennington Lane Lymington Hants
Registered Number	3339521 (England and Wales)
Auditors	Mazars LLP Regency House 3 Grosvenor Square Southampton Hampshire SO15 2BE

Oakhaven Lottery Company Limited

Report of the directors For the year ended 31 March 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011

Principal activity

The principal activity of the company in the year under review was that of operating a lottery for The Oakhaven Trust, a registered charity caring for the terminally ill

Directors

The directors during the year under review were

Mr K Mans

Mr A Ryde

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give's a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- There is no relevant information of which the auditors are unaware, and that all steps have been taken to make themselves aware of relevant audit information and to establish that the auditors are aware of that information

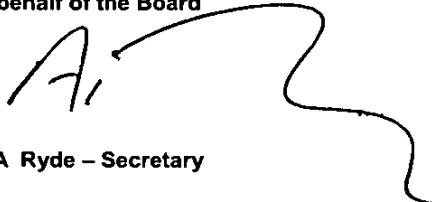
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

The auditors, Mazars LLP

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies

On behalf of the Board



Mr A Ryde – Secretary

Date: 20th December 2011

Oakhaven Lottery Company Limited

Report of the independent auditors to the shareholders of Oakhaven Lottery Company Limited

We have audited the financial statements of Oakhaven Lottery Company Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective June 2002) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/private.cfm

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2011 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

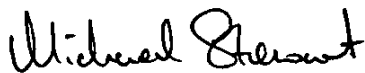
Oakhaven Lottery Company Limited

Report of the independent auditors to the shareholders of Oakhaven Lottery Company Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime



Michael Stewart (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Regency House
3 Grosvenor Square
Southampton
Hampshire
SO15 2BE

Date 22 December 2011

Oakhaven Lottery Company Limited

Profit and loss account For the year ended 31 March 2011

	Notes	2011	2011	2010	2010
		£	£	£	£
Turnover			189,187		200,177
Cost of sales			82,848		83,028
Gross profit			106,339		117,149
Distribution costs	3,611			8,919	
Administrative expenses	21,883			22,554	
			80,845		85,676
Interest receivable			154		209
Profit on ordinary activities before taxation			80,999		85,885
Gift Aid			80,999		85,885
Profit for the financial year after taxation			-		-
Retained profit carried forward			-		-

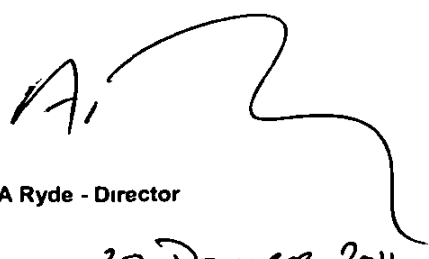
Oakhaven Lottery Company Limited

Balance sheet as at 31 March 2011

	Notes	2011	2011	2010	2010
		£	£	£	£
Fixed assets					
Tangible assets	4		-		-
Current assets					
Cash at bank		88,411		93,304	
Debtors		350		350	
Creditors					
Due within one year	5	88,759		93,652	
Net current liabilities			2		2
Total assets less current liabilities			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	6		2		2
Shareholders' funds			<u>2</u>		<u>2</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

On behalf of the board


Mr A Ryde - Director

20 December 2011

Oakhaven Lottery Company Limited

Notes to the financial statements For the year ended 31 March 2011

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents weekly contributions by members participating in the weekly draw

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture / equipment	-	20% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 Operating Profit

The operating profit is stated after charging

	2011	2010
	£	£
Depreciation – current assets	-	-
Auditors remuneration	<u>1,330</u>	<u>2,134</u>

3 Gift aid

	2011	2010
	£	£
Gift aid	80,999	85,885

The company uses the gift aid scheme to transfer all of its profits to The Oakhaven Trust
There is no liability to corporation tax

Oakhaven Lottery Company Limited

Notes to the financial statements For the year ended 31 March 2011 (continued)

4 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 April 2010	1,324
Disposals	-
At 31 March 2011	1,324
Depreciation	
At 1 April 2010	1,324
Charge for year	-
Disposals	-
At 31 March 2011	<u>1,324</u>
Net book value	
At 31 March 2011	<u>-</u>
At 31 March 2010	<u>-</u>

5 Creditors falling due within one year

	2011	2010
	£	£
Trade creditors	534	935
Other creditors	71,957	75,035
Accruals	2,056	2,125
Oakhaven Trust Loan	7,033	9,180
Gift Aid Outstanding	7,179	6,377
	<u>88,759</u>	<u>93,652</u>

Oakhaven Lottery Company Limited

Notes to the financial statements For the year ended 31 March 2011

6 Called up share capital

Authorised No	Class	Nominal value	2011	2010
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted No	Class	Nominal value	2011	2010
			£	£
2	Ordinary	£1	2	2

7 Controlling related party

The directors consider that the ultimate parent undertaking of this company is its parent company The Oakhaven Trust, incorporated in England and Wales

The company has taken advantage of the exemption available in accordance with FRS 8 'Related Party Disclosures' not to disclose transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is a party to the transactions