REGISTRARS COPY

WILLIS PARSONS

3339521

Oakhaven Lottery Company Limited

Abbreviated Accounts

For The Year Ended 31 March 2004



Oakhaven Lottery Company Limited

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For The Year Ended 31 March 2004

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Oakhaven Lottery Company Limited

Company Information
For The Year Ended 31 March 2004

DIRECTORS:	Mr J R Maddox Dr D Spencer
SECRETARY:	Dr D Spencer
REGISTERED OFFICE:	Pennington Chase Lower Pennington Lane Lymington HANTS
REGISTERED NUMBER:	3339521 (England and Wales)
AUDITORS:	Willis Parsons Registered Auditors The George Business Centre Christchurch Road New Milton, Hants BH25 6QJ

Report of the Independent Auditors to
Oakhaven Lottery Company Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Willis Parsons
Registered Auditors
The George Business Centre
Christchurch Road
New Milton, Hants
BH25 6QJ

Date: 12.11.04

Oakhaven Lottery Company Limited

Abbreviated Balance Sheet
31 March 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS:					
Tangible assets	2		**240**		394
CURRENT ASSETS:					
Cash at bank		**91,740**		76,475	
CREDITORS: Amounts falling due within one year		**91,978**		76,867	
NET CURRENT LIABILITIES:			**(238)**		(392)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£2**		£2
CAPITAL AND RESERVES:					
Called up share capital	3		**2**		2
SHAREHOLDERS' FUNDS:			**£2**		£2

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

Mr J R Maddox - Director

Approved by the Board on 30/9/2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents weekly contributions by members participating in the weekly draw.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003 and 31 March 2004	**2,348**
DEPRECIATION:	
At 1 April 2003	**1,954**
Charge for year	**154**
At 31 March 2004	**2,108**
NET BOOK VALUE:	
At 31 March 2004	**240**
At 31 March 2003	394

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2004** **£**	2003 £
1,000	Ordinary shares	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2004** **£**	2003 £
2	Ordinary shares	£1	**2**	2

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is The Oakhaven Trust, a registered charity, a company limited by guarantee and not having share capital.

5. RELATED PARTY DISCLOSURES

a) The company is controlled by the ultimate parent undertaking, The Oakhaven Trust, as set out in note 4. b) The company is exempt from related party disclosures in respect of group transactions on the grounds that the consolidated financial statements in which the company is included are publicly available.