

REGISTRARS COPY



Oakhaven Lottery Company Limited

Abbreviated Financial Statements

For The Year Ended 31 March 2002



A01
COMPANIES HOUSE

A8781FHH

0233
30/10/02

Oakhaven Lottery Company Limited

Contents of the Abbreviated Financial Statements For The Year Ended 31 March 2002

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Oakhaven Lottery Company Limited

**Company Information
For The Year Ended 31 March 2002**

DIRECTORS:

A.B Maugham
K Newman

SECRETARY:

K.Newman

REGISTERED OFFICE:

Pennington Chase
Lower Pennington Lane
Lymington
Hants

REGISTERED NUMBER:

3339521 (England and Wales)

AUDITORS:

Willis Parsons
Registered Auditors
The George Business Centre
Christchurch Road
New Milton, Hants
BH25 6QJ

Oakhaven Lottery Company Limited

**Report of the Independent Auditors to
Oakhaven Lottery Company Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

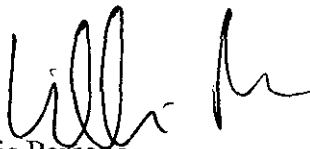
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Willis Parsons
Registered Auditors
The George Business Centre
Christchurch Road
New Milton, Hants
BH25 6QJ

Dated:

Oakhaven Lottery Company Limited

Abbreviated Balance Sheet 31 March 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		593		1,100
CURRENT ASSETS:					
Debtors		52,561		29,912	
Cash at bank		13,463		12,419	
		66,024		42,331	
CREDITORS: Amounts falling due within one year		66,615		61,797	
NET CURRENT LIABILITIES:			(591)		(19,466)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£2		£(18,366)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			-		(18,368)
SHAREHOLDERS' FUNDS:			£2		£(18,366)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


K Newman - DIRECTOR

Approved by the Board on 24/09/2002

The notes form part of these financial statements

Oakhaven Lottery Company Limited

Notes to the Abbreviated Financial Statements For The Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents weekly contributions by members participating in the weekly draw.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Contribution to pension funds

Pension costs charged against profits represent the amount of the contributions payable to the scheme during the year.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2001	2,836
Additions	191
Disposals	(679)
	<u> </u>
At 31 March 2002	2,348
	<u> </u>
DEPRECIATION:	
At 1 April 2001	1,737
Charge for year	697
Eliminated on disposals	(679)
	<u> </u>
At 31 March 2002	1,755
	<u> </u>
NET BOOK VALUE:	
At 31 March 2002	593
	<u> </u>
At 31 March 2001	1,100
	<u> </u>

Oakhaven Lottery Company Limited

Notes to the Abbreviated Financial Statements For The Year Ended 31 March 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is The Oakhaven Trust, a registered charity, a company limited by guarantee and not having share capital.

5. RELATED PARTY DISCLOSURES

a) The company is controlled by the ultimate parent undertaking, The Oakhaven Trust, as set out in note 4. b) The company is exempt from related party disclosures in respect of group transactions on the grounds that the consolidated financial statements in which the company is included are publicly available.