

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000
FOR
MOTOR SERVICES DIRECT LIMITED



MOTOR SERVICES DIRECT LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st March 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

MOTOR SERVICES DIRECT LIMITED

COMPANY INFORMATION
for the Year Ended 31st March 2000

DIRECTOR:	Mrs A M Murray
SECRETARY:	I J Murray
REGISTERED OFFICE:	Mayfield Post Office Mayfield East Sussex TN20 6AQ
REGISTERED NUMBER:	03339321 (England and Wales)
ACCOUNTANTS:	Farndon Accountancy Warren Place Birch Vale Cobham Surrey KT11 2PX

MOTOR SERVICES DIRECT LIMITED

ABBREVIATED BALANCE SHEET

31st March 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,020		1,360
CURRENT ASSETS:					
Debtors		2		2	
Cash at bank		25		607	
		27		609	
CREDITORS: Amounts falling due within one year		984		1,090	
NET CURRENT LIABILITIES:			(957)		(481)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£63</u>		<u>£879</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			61		877
SHAREHOLDERS' FUNDS:			<u>£63</u>		<u>£879</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mrs A M Murray

DIRECTOR

Approved by the Board on

The notes form part of these financial statements

MOTOR SERVICES DIRECT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31st March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1999	
and 31st March 2000	1,700
DEPRECIATION:	
At 1st April 1999	340
Charge for year	340
	—
At 31st March 2000	680
	—
NET BOOK VALUE:	
At 31st March 2000	1,020
	—
At 31st March 1999	1,360
	—

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	1,000	1,000
			—	—

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	£1	2	2
			—	—