

Company registration number 03337921

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH
2016

WORLD DEVELOPMENT
SYSTEMS LIMITED



MENZIES
BRIGHTER THINKING

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF WORLD DEVELOPMENT SYSTEMS LIMITED
FOR THE YEAR ENDED 31 MARCH 2016**

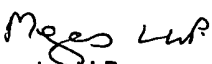
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of World Development Systems Limited for the year ended 31 March 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
www.icaew.com/en/members/regulations-standards-and-guidance/.

Our work has been undertaken solely to prepare for your approval the financial statements of World Development Systems Limited and state those matters that we have agreed to state to the director of World Development Systems Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than World Development Systems Limited and its director for our work or for this report.

It is your duty to ensure that World Development Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that World Development Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of World Development Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Menzies LLP

Chartered Accountants

Victoria House
50-58 Victoria Road
Farnborough
Hampshire
GU14 7PG

Date:

WORLD DEVELOPMENT SYSTEMS LIMITED

REGISTERED NUMBER: 03337921

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		11,221		3,723
Current assets					
Debtors		35,015		62,340	
Cash at bank and in hand		8,421		9,031	
		<u>43,436</u>		<u>71,371</u>	
Creditors: amounts falling due within one year		<u>(27,230)</u>		<u>(28,144)</u>	
Net current assets			<u>16,206</u>		<u>43,227</u>
Total assets less current liabilities			<u>27,427</u>		<u>46,950</u>
Creditors: amounts falling due after more than one year			<u>(8,129)</u>		<u>(11,334)</u>
Net assets			<u>19,298</u>		<u>35,616</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>19,296</u>		<u>35,614</u>
Shareholders' funds			<u>19,298</u>		<u>35,616</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


 7/12/16
 Mr V C Sims

The notes on pages 3 to 4 form part of these financial statements.

WORLD DEVELOPMENT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The director believes that it is appropriate to prepare the financial statements on a going concern basis which assumes that the company will continue in existence for the foreseeable future.

If the company were unable to continue in existence, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% Reducing balance
Office equipment	-	25% Straight line
Computer equipment	-	33% Reducing balance

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

WORLD DEVELOPMENT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

2. Tangible fixed assets

	£
Cost	
At 1 April 2015	45,011
Additions	10,920
Disposals	(768)
At 31 March 2016	55,163
Depreciation	
At 1 April 2015	41,288
Charge for the year	3,103
On disposals	(449)
At 31 March 2016	43,942
Net book value	
At 31 March 2016	11,221
At 31 March 2015	3,723

3. Director's benefits: advances, credit and guarantees

During the year the company made advances totalling £48,500 (2015 - £49,562) to Mr V Sims. This amount was cleared through repayments of £4,640 (2015 - £8,886) and dividends of £70,000 (2015 - £60,000). The balance outstanding at the year end was a credit balance of £768 (2015 - debtor £25,372).

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

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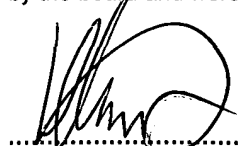
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