COMPANY REGISTRATION NUMBER 3337921

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WORLD DEVELOPMENT SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

FOR YEAR ENDED

31 MARCH 2004



WORLD DEVELOPMENT SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

WORLD DEVELOPMENT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			4,941		4,166
CURRENT ASSETS					
Debtors		71,063		55,371	
Cash at bank and in hand		21,901		126	
		92,964		55,497	
CREDITORS: Amounts falling due within one year		91,601		57,369	
NET CURRENT ASSETS/(LIABILITIES)			1,363		(1,872)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,304		2,294
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			6,302		2,292
SHAREHOLDERS' FUNDS			6,304		2,294

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 17/11/04

Mr V C Sims

The notes on page 2 form part of these abbreviated accounts.

WORLD DEVELOPMENT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2003	10,866
Additions	3,996
Disposals	(1,499)
At 31 March 2004	13,363
DEPRECIATION	
At 1 April 2003	6,700
Charge for year	2,221
On disposals	(499)
At 31 March 2004	8,422
NET BOOK VALUE	
At 31 March 2004	4,941
At 31 March 2003	4,166

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2004 No	2004 £	2003 No	2003 £
Ordinary shares of £1 each	2	2	2	2

4. ULTIMATE CONTROLLING PARTY

Mr V Sims, a director of the company has ultimate control.