Registered Number 03336544

FIRST BASE HARLEY STREET LIMITED

Abbreviated Accounts

31 December 2011

FIRST BASE HARLEY STREET LIMITED **Registered Number 03336544**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		134,139		127,446
Total fixed assets			134,139		127,446
Current assets					
Debtors	3	1,090,667		975,931	
Cash at bank and in hand		24,841		90,364	
Total current assets		1,115,508		1,066,295	
Creditors: amounts falling due within one year	4	(273,321)		(249,631)	
Net current assets			842,187		816,664
Total assets less current liabilities			976,326		944,110
Creditors: amounts falling due after one year	5		(221,919)		(175,043)
Provisions for liabilities and charges			(15,500)		(15,500)
Total net Assets (liabilities)			738,907		753,567
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			738,807		753,467
Shareholders funds			738,907		753,567

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:
Philip Strangward, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	5.00%	Straight Line
Equipment	25.00%	Reducing Balance
Fixtures and fittings	20.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	403,505
additions	24,072
disposals	
revaluations	
transfers	
At 31 December 2011	427,577
Depreciation	
At 31 December 2010	276,059
Charge for year	17,379
on disposals	
At 31 December 2011	293,438
Net Book Value	
At 31 December 2010	127,446
At 31 December 2011	134,139

3 Debtors

	2011	2010
	£	£
Trade debtors	65,791	68,962
Other debtors	1,004,602	790,319

Prepayments and accrued income	20,274	116,650
	1,090,667	975,931

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	33,645	80,573
Other creditors	165,571	91,634
Taxation and Social Security	74,105	77,424
	273,321	249,631

5 **Creditors: amounts falling due after more than one year**

	2011	2010
	£	£
Other creditors	221,919	175,043
	221,919	175,043

6 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
10000 Ordinary of £0.01 each	100	100
Allotted, called up and fully paid:		
10000 Ordinary of £0.01 each	100	100

7 **Transactions with directors**

None

8 **Related party disclosures**

The company's ultimate parent company is Southwark Properties Limited, a company incorporated and registered in Nevis, which owns 75.28% of the share capital in First Base Harley Street Limited.