

Tunnelwood Ltd**Registered number:** 03335310**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	84	84
Current assets			
Debtors	3	660	53,021
Cash at bank and in hand		61,907	8,003
		<u>62,567</u>	<u>61,024</u>
Creditors: amounts falling due within one year	4	(19,604)	(14,835)
Net current assets		<u>42,963</u>	<u>46,189</u>
Net assets		<u>43,047</u>	<u>46,273</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		42,947	46,173
Shareholder's funds		<u>43,047</u>	<u>46,273</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Hammond

Director

Approved by the board on 22 November 2017

Tunnelwood Ltd
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax, for services rendered.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	7,394
At 31 March 2017	<u>7,394</u>
Depreciation	
At 1 April 2016	7,310
At 31 March 2017	<u>7,310</u>
Net book value	
At 31 March 2017	<u>84</u>
At 31 March 2016	84

3 Debtors	2017	2016
	£	£
Trade debtors	660	7,260
Other debtors	-	45,761
	<u>660</u>	<u>53,021</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Corporation tax	13,366	9,875
Other taxes and social security costs	1,342	2,949
Other creditors	4,896	2,011
	<u>19,604</u>	<u>14,835</u>

5 Controlling party

The company is controlled by Mrs J Hammond

6 Other information

Tunnelwood Ltd is a private company limited by shares and incorporated in England. Its registered office is:

10 The Garlands
Peterborough Road
Harrow
HA1 3DY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.