

REGISTERED NUMBER: 3335310 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

TUNNELWOOD LIMITED



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COMPANIES HOUSE

AHUC90AO

0343
12/09/03

TUNNELWOOD LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003**

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TUNNELWOOD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003**

DIRECTORS: Mrs J A Hammond
J C Hammond

SECRETARY: Mrs J A Hammond

REGISTERED OFFICE: 370-386 High Road
Wembley
HA9 6AX

REGISTERED NUMBER: 3335310 (England and Wales)

ACCOUNTANTS: Landau Morley
370-386 High Road
Wembley HA9 6AX

TUNNELWOOD LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		906		4,695
CURRENT ASSETS					
Debtors		12,279		18,900	
Cash at bank		21,679		22,713	
		33,958		41,613	
CREDITORS					
Amounts falling due within one year		19,276		29,687	
NET CURRENT ASSETS			14,682		11,926
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£15,588</u>		<u>£16,621</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			15,488		16,521
SHAREHOLDERS' FUNDS			<u>£15,588</u>		<u>£16,621</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J A Hammond - DIRECTOR

Approved by the Board on 1 August 2003

The notes form part of these financial statements

TUNNELWOOD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 April 2002	14,503
Disposals	(11,000)
At 31 March 2003	3,503
DEPRECIATION:	
At 1 April 2002	9,809
Charge for year	1,172
Eliminated on disposal	(8,384)
At 31 March 2003	2,597
NET BOOK VALUE:	
At 31 March 2003	906
At 31 March 2002	4,694

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
100	Ordinary	£1	100	100