

Company Number: 03335310

TUNNELWOOD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 1998

FLACK STETSON
CHARTERED CERTIFIED ACCOUNTANTS

Mattey House
128-136 High Street
Edgware
Middlesex, HA8 7EL



TUNNELWOOD LIMITED

ABBREVIATED BALANCE SHEET

at 31 March 1998

	Note	1998 £	£
Fixed assets			
Tangible assets	1		1,003
Current assets			
Debtors	2	7,814	
Cash at bank and in hand		38,549	
		<u>46,363</u>	
Creditors: amounts falling due within one year		<u>(45,674)</u>	
Net current assets			<u>689</u>
Total assets less current liabilities			<u>1,692</u>
Capital and reserves			
Called up share capital			100
Profit and loss account			<u>1,592</u>
Total shareholders' funds			<u>1,692</u>

continued

TUNNELWOOD LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31 March 1998

The directors consider that for the Year ended 31 March 1998 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 4 were approved by the board of directors on 13 May 1998 and signed on its behalf by:



Mrs J A Hammond
Chairman

TUNNELWOOD LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1998

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	25%
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2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	1,338
31 March 1998	1,338
Depreciation	
Charge for Year	(335)
31 March 1998	335
Net book amount	
31 March 1998	1,003

TUNNELWOOD LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1998

3 Called up share capital

	1998 Number of shares
Authorised	
Authorised share capital - ords. number	<u>100</u>
Allotted called up and fully paid	
Authorised share capital - ords. number	<u>100</u>