REGISTERED NUMBER: 03334821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

FOR

LEICESTER PRECISION COMPONENTS LIMITED

LEICESTER PRECISION COMPONENTS LIMITED (REGISTERED NUMBER: 03334821)

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LEICESTER PRECISION COMPONENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019

DIRECTOR:	Mr GS Jagdev
REGISTERED OFFICE:	Satya House 60 Bradgate Street Leicester LE4 0AW
REGISTERED NUMBER:	03334821 (England and Wales)
BANKERS:	Lloyds Bank plc 284a Humberstone Lane Leicester LE4 9JN

LEICESTER PRECISION COMPONENTS LIMITED (REGISTERED NUMBER: 03334821)

BALANCE SHEET
31 JULY 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		**72,199**	60,917
Debtors	4	**219,370**	338,476
Cash at bank		**254,699**	314,841
		546,268	714,234
CREDITORS			
Amounts falling due within one year	5	**177,394**	420,135
NET CURRENT ASSETS		**368,874**	294,099
TOTAL ASSETS LESS CURRENT LIABILITIES		**368,874**	294,099
CREDITORS			
Amounts falling due after more than one year	6	**-**	26,201
NET ASSETS		**368,874**	267,898
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**368,774**	267,798
SHAREHOLDERS' FUNDS		**368,874**	267,898

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 March 2020 and were signed by:

Mr GS Jagdev - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Leicester Precision Components Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants
Government grants received in respect of expenditure charged to the profit and loss account during the year have been included in the profit and loss account. The remainder are deferred and included in the profit and loss account by instalments over the expected term of the project to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2018 - 33) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	162,562	168,143
Other debtors	56,808	170,333
	219,370	338,476

continued...

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	**22,171**	115,999
Amounts owed to group undertakings	**66,511**	153,001
Taxation and social security	**49,110**	52,699
Other creditors	**39,602**	98,436
	177,394	420,135

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other creditors	-	26,201

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019	2018
	£	£
Other loans	-	33,790

8. **RELATED PARTY DISCLOSURES**

At 31 July 2019 £66,511 (2018 - £153,001) was owing to Leicester Precision Components (Group) Limited from Leicester Precision Components Limited.

9. **ULTIMATE CONTROLLING PARTY**

The company regards Leicester Precision Components (Group) Limited, incorporated in England, as its ultimate parent company and controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.