

REGISTERED NUMBER: 03334821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
LEICESTER PRECISION COMPONENTS
LIMITED

**LEICESTER PRECISION COMPONENTS
LIMITED (REGISTERED NUMBER: 03334821)**

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FOR THE YEAR ENDED 31 JULY 2018**

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**LEICESTER PRECISION COMPONENTS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018**

DIRECTOR: Mr GS Jagdev

REGISTERED OFFICE: Satya House
60 Bradgate Street
Leicester
LE4 0AW

REGISTERED NUMBER: 03334821 (England and Wales)

BANKERS: Lloyds Bank plc
284a Humberstone Lane
Leicester
LE4 9JN

**LEICESTER PRECISION COMPONENTS
LIMITED (REGISTERED NUMBER: 03334821)**

**BALANCE SHEET
31 JULY 2018**

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		60,917	89,809
Debtors	4	338,476	697,064
Cash at bank		314,841	699,165
		<u>714,234</u>	<u>1,486,038</u>
CREDITORS			
Amounts falling due within one year	5	<u>420,135</u>	<u>1,362,831</u>
NET CURRENT ASSETS		<u>294,099</u>	<u>123,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		294,099	123,207
CREDITORS			
Amounts falling due after more than one year	6	<u>26,201</u>	<u>86,191</u>
NET ASSETS		<u>267,898</u>	<u>37,016</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>267,798</u>	<u>36,916</u>
SHAREHOLDERS' FUNDS		<u>267,898</u>	<u>37,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**LEICESTER PRECISION COMPONENTS
LIMITED (REGISTERED NUMBER: 03334821)**

**BALANCE SHEET - continued
31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 March 2019 and were signed by:

Mr GS Jagdev - Director

**LEICESTER PRECISION COMPONENTS
LIMITED (REGISTERED NUMBER: 03334821)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

1. STATUTORY INFORMATION

Leicester Precision Components Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

GOVERNMENT GRANTS

Government grants received in respect of expenditure charged to the profit and loss account during the year have been included in the profit and loss account. The remainder are deferred and included in the profit and loss account by instalments over the expected term of the project to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2017 - 68) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	168,143	623,833
Other debtors	170,333	73,231
	<u>338,476</u>	<u>697,064</u>

**LEICESTER PRECISION COMPONENTS
LIMITED (REGISTERED NUMBER: 03334821)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	5,641
Trade creditors	115,999	399,456
Amounts owed to group undertakings	153,001	515,044
Taxation and social security	52,699	20,522
Other creditors	98,436	422,168
	<u>420,135</u>	<u>1,362,831</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>26,201</u>	<u>86,191</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank overdraft	-	5,641
Other loans	<u>33,790</u>	<u>339,554</u>
	<u>33,790</u>	<u>345,195</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.