

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014
FOR
LEICESTER PRECISION COMPONENTS
LIMITED

THURSDAY



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30/04/2015

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COMPANIES HOUSE

**LEICESTER PRECISION COMPONENTS
LIMITED (REGISTERED NUMBER: 03334821)**

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FOR THE YEAR ENDED 31 JULY 2014**

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**LEICESTER PRECISION COMPONENTS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2014**

DIRECTORS:

Mr HS Jagdev
Mr GS Jagdev
Mrs TK Jagdev

REGISTERED OFFICE:

Satya House
60 Bradgate Street
Leicester
LE4 0AW

REGISTERED NUMBER:

03334821

BANKERS:

Lloyds TSB Bank plc
284a Humberstone Lane
Leicester
LE4 9JN

**LEICESTER PRECISION COMPONENTS
LIMITED (REGISTERED NUMBER: 03334821)**

**ABBREVIATED BALANCE SHEET
31 JULY 2014**

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		211,067	130,297
Debtors		1,110,902	1,145,933
Cash at bank and in hand		316,932	69,413
		<u>1,638,901</u>	<u>1,345,643</u>
CREDITORS			
Amounts falling due within one year	2	877,981	784,196
NET CURRENT ASSETS		<u>760,920</u>	<u>561,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>760,920</u>	<u>561,447</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		760,820	561,347
SHAREHOLDERS' FUNDS		<u>760,920</u>	<u>561,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

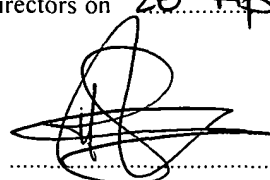
**LEICESTER PRECISION COMPONENTS
LIMITED (REGISTERED NUMBER: 03334821)**

**ABBREVIATED BALANCE SHEET - continued
31 JULY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 April 2015 and were signed on its behalf by:


.....
Mr GS Jagdev - Director


.....
Mr HS Jagdev - Director


.....
Mrs TK Jagdev - Director

The notes form part of these abbreviated accounts

**LEICESTER PRECISION COMPONENTS
LIMITED (REGISTERED NUMBER: 03334821)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

EXEMPTION FROM PREPARING A CASH FLOW STATEMENT

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. CREDITORS

Creditors include an amount of £4,195 (2013 - £98,505) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

Leicester Precision Components (Group) Limited is regarded by the directors as being the company's ultimate parent company.