REGISTERED NUMBER: 03334821

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

FOR

LEICESTER PRECISION COMPONENTS LIMITED

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LEICESTER PRECISION COMPONENTS LIMITED (REGISTERED NUMBER: 03334821)

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LEICESTER PRECISION COMPONENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013

DIRECTORS:	Mr NS Jagdev Mr HS Jagdev Mr GS Jagdev Mrs TK Jagdev
REGISTERED OFFICE:	Satya House 60 Bradgate Street Leicester LE4 0AW
REGISTERED NUMBER:	03334821
BANKERS:	Lloyds TSB Bank plc 284a Humberstone Lane Leicester LE4 9JN

LEICESTER PRECISION COMPONENTS LIMITED (REGISTERED NUMBER: 03334821)

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		**130,297**	135,100
Debtors		**1,145,933**	682,468
Cash at bank and in hand		**69,413**	947,348
		1,345,643	1,764,916
CREDITORS			
Amounts falling due within one year	2	**784,196**	1,124,785
NET CURRENT ASSETS		**561,447**	640,131
TOTAL ASSETS LESS CURRENT LIABILITIES		**561,447**	640,131
CREDITORS			
Amounts falling due after more than one year	2	-	2,664
NET ASSETS		**561,447**	637,467
CAPITAL AND RESERVES			
Called up share capital	3	**100**	100
Profit and loss account		**561,347**	637,367
SHAREHOLDERS' FUNDS		**561,447**	637,467

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 JULY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 13 February 2014 and were signed on its behalf by

Mr NS Jagdev - Director

Mr HS Jagdev - Director

Mr GS Jagdev - Director

The notes form part of these abbreviated accounts

LEICESTER PRECISION COMPONENTS LIMITED (REGISTERED NUMBER: 03334821)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

EXEMPTION FROM PREPARING A CASH FLOW STATEMENT
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

TURNOVER
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

FOREIGN CURRENCIES
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

HIRE PURCHASE AND LEASING COMMITMENTS
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 CREDITORS

Creditors include an amount of £98,505 (2012 - £327,382) for which security has been given

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2013 £	2012 £
100	Ordinary	£1	100	100

4 ULTIMATE PARENT COMPANY

Leicester Precision Components (Group) Limited is regarded by the directors as being the company's ultimate parent company