

Unaudited Abbreviated Accounts Leicester Precision Components Limited

For the year ended 31 July 2012



Registered number: 03334821

Abbreviated Accounts

Leicester Precision Components Limited

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Abbreviated Balance Sheet

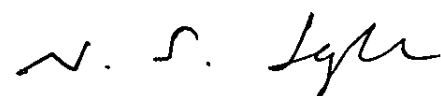
As at 31 July 2012

	Note	£	2012 £	£	2011 £
Current assets					
Stocks		135,100		158,093	
Debtors		682,469		717,170	
Cash at bank and in hand		947,347		675,834	
		<u>1,764,916</u>		<u>1,551,097</u>	
Creditors: amounts falling due within one year		<u>(1,124,786)</u>		<u>(1,044,819)</u>	
Net current assets			<u>640,130</u>		<u>506,278</u>
Total assets less current liabilities			<u>640,130</u>		<u>506,278</u>
Creditors amounts falling due after more than one year			<u>(2,664)</u>		<u>(5,328)</u>
Net assets			<u><u>637,466</u></u>		<u><u>500,950</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>637,366</u>		<u>500,850</u>
Shareholders' funds			<u><u>637,466</u></u>		<u><u>500,950</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 April 2013



N S Jagdev
Director

The notes on page 2 form part of these financial statements

Notes to the Abbreviated Accounts

For the year ended 31 July 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

2. Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund

	2012 £	2011 £
Contributions payable by the company for the year	<u>23,120</u>	<u>153,120</u>

3. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares shares of £1 each	<u>100</u>	<u>100</u>

4. Ultimate parent undertaking and controlling party

The company is controlled by its parent company, Leicester Precision Components (Group) Limited. H S Jagdev and N S Jagdev are controlling shareholders of Leicester Precision Components (Group) Limited