

Registration number 3334821

Leicester Precision Components Limited

Abbreviated accounts

for the year ended 30 April 2003



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Leicester Precision Components Limited

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Leicester Precision Components Limited

**Accountants' report on the unaudited financial statements to the directors of
Leicester Precision Components Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**The Decimal Place
Chartered Accountants
8, Blandfield Road
London
SW12 8BG**

Date: 8 December 2003

Leicester Precision Components Limited

**Abbreviated balance sheet
as at 30 April 2003**

	Notes	2003		2002	
		£	£	£	£
Current assets					
Stocks		11,642		16,124	
Debtors		256,473		327,105	
Cash at bank and in hand		239,075		118,914	
		<u>507,190</u>		<u>462,143</u>	
Creditors: amounts falling due within one year		<u>(138,831)</u>		<u>(200,465)</u>	
Net current assets			<u>368,359</u>		<u>261,678</u>
Total assets less current liabilities			368,359		261,678
Provisions for liabilities and charges			<u>(30,943)</u>		<u>(30,943)</u>
Net assets			<u><u>337,416</u></u>		<u><u>230,735</u></u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account	3		<u>337,316</u>		<u>230,635</u>
Shareholders' funds	4		<u><u>337,416</u></u>		<u><u>230,735</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Leicester Precision Components Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2003 and

(c) that we acknowledge our responsibilities for:

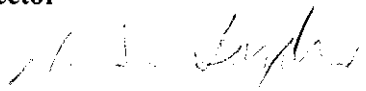
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8 December 2003 and signed on its behalf by

Narinder Jagdev
Director



Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Leicester Precision Components Limited

Notes to the abbreviated financial statements for the year ended 30 April 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

2. Share capital

	2003 £	2002 £
Authorised		
100.00 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100.00 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

Leicester Precision Components Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2003**

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3. Reserves	Profit and loss account £	Total £
At 1 May 2002	230,636	230,636
Retained profit for the year	106,680	106,680
At 30 April 2003	<u>337,316</u>	<u>337,316</u>

4. Reconciliation of movements in shareholders' funds	2003 £	2002 £
Profit for the year	106,680	71,535
Opening shareholders' funds	230,736	159,200
Closing shareholders' funds	<u>337,416</u>	<u>230,735</u>