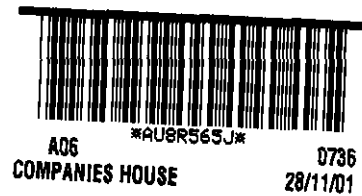


**LEICESTER PRECISION COMPONENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH APRIL 2001**



# LEICESTER PRECISION COMPONENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2001

|                                                       | Notes | 2001<br>£      | 2000<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <b>Current Assets</b>                                 |       |                |                |
| Stock and work in progress                            |       | 14,883         | 26,129         |
| Debtors                                               |       | 174,732        | 273,133        |
| Cash at bank and in hand                              |       | 147,013        | 135,695        |
|                                                       |       | <u>336,628</u> | <u>434,957</u> |
| <b>Creditors: Amounts Falling Due Within One Year</b> |       | <u>146,485</u> | <u>291,005</u> |
| <b>Net Current Assets</b>                             |       | <u>190,143</u> | <u>143,952</u> |
| <b>Total Assets Less Current Liabilities</b>          |       | <u>190,143</u> | <u>143,952</u> |
| <b>Provisions for Liabilities and Charges</b>         |       |                |                |
| Pension commitments                                   |       | 30,943         | -              |
|                                                       |       | <u>159,200</u> | <u>143,952</u> |
| <b>Capital and Reserves</b>                           |       |                |                |
| Share capital                                         | 2     | 100            | 100            |
| Profit and loss account                               |       | 159,100        | 143,852        |
| <b>Shareholders' Funds</b>                            |       | <u>159,200</u> | <u>143,952</u> |

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th April 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

# LEICESTER PRECISION COMPONENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2001

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These accounts were approved by the board on 4th October 2001 and signed on its behalf.



Mr Narinder Jagdev  
Director

# **LEICESTER PRECISION COMPONENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH APRIL 2001**

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### **1 Accounting Policies**

#### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

#### **Contribution to Pension Funds**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### **Leased Assets**

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

# LEICESTER PRECISION COMPONENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2001

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| 2 | Share Capital                                                             | 2001<br>£ | 2000<br>£ |
|---|---------------------------------------------------------------------------|-----------|-----------|
|   | Authorised<br>Equity Shares                                               |           |           |
|   | - Ordinary shares of £#ErrDivZero each                                    | -         | 100       |
|   |                                                                           | <hr/>     | <hr/>     |
|   |                                                                           | -         | 100       |
|   |                                                                           | <hr/>     | <hr/>     |
|   | Allotted<br>Equity Shares                                                 |           |           |
|   | - Allotted, called up and fully paid ordinary shares of £#ErrDivZero each | 100       | 100       |
|   |                                                                           | <hr/>     | <hr/>     |