Registration number: 03334721

Westgate Managed Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

Wenn Townsend
Chartered Accountants
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Westgate Managed Services Limited
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Westgate Managed Services Limited
(Registration number: 03334721)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		74,676	72,816
Current assets			
Debtors		4,981	6,271
Cash at bank and in hand		1,426,189	1,402,753
		1,431,170	1,409,024
Creditors: Amounts falling due within one year		(48,098)	(55,856)
Net current assets		1,383,072	1,353,168
Net assets		1,457,748	1,425,984
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		2,021	-
Profit and loss account		1,454,727	1,424,984
Shareholders' funds		1,457,748	1,425,984

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 December 2013 and signed on its behalf by:

.....
Mr Andrew Ball
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided during the financial period.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance basis
Motor vehicles	25% reducing balance basis

Investment properties

No depreciation is provided on the company's investment property as, in the opinion of the directors, its useful economic life is extended indefinitely by mainenance work carried out to the property. This is contrary to the provisions of FRS 15 in order for the accounts to show a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 **Fixed assets**

	Tangible assets £	Total £
Cost		
At 1 April 2012	92,489	92,489
Revaluations	2,021	2,021
At 31 March 2013	94,510	94,510
Depreciation		
At 1 April 2012	19,673	19,673
Charge for the year	161	161
At 31 March 2013	19,834	19,834
Net book value		
At 31 March 2013	74,676	74,676
At 31 March 2012	72,816	72,816

3 **Share capital**

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£

Ordinary shares of £1 each	1,000	1,000	1,000	1,000

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