

Registration Number 3334721

Westgate Managed Services Limited

Abbreviated Accounts

for the year ended 31 March 2004

WENN TOWNSEND

**Wenn Townsend
Chartered Accountants**



Westgate Managed Services Limited

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Westgate Managed Services Limited

**Abbreviated Balance Sheet
as at 31 March 2004**

	Notes	2004 £	2003 £
Fixed Assets			
Tangible assets	2	6,437	8,583
Current Assets			
Debtors		-	125,000
Cash at bank and in hand		625,367	475,758
		<u>625,367</u>	<u>600,758</u>
Creditors: amounts falling due within one year		<u>(159,219)</u>	<u>(173,406)</u>
Net Current Assets		<u>466,148</u>	<u>427,352</u>
Total Assets less Current Liabilities		<u>472,585</u>	<u>435,935</u>
Capital and Reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		471,585	434,935
Shareholders' Funds		<u>472,585</u>	<u>435,935</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Westgate Managed Services Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

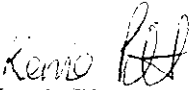
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 26 January 2005 and signed on its behalf by


Kerrie Pitt
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Westgate Managed Services Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2003

At 31 March 2004

20,317

Depreciation

At 1 April 2003

Charge for year

11,734

2,146

At 31 March 2004

13,880

Net book values

At 31 March 2004

6,437

At 31 March 2003

8,583

Westgate Managed Services Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2004**

..... continued

3.	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Alotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4. Related party transactions

The company paid £18,000 on behalf of Westgate Technical Services Limited which is controlled by the same directors as this company. The balance due for Westgate Technical Services Limited at the year end was £143,000 (2003: £125,000).