

WESTGATE MANAGED SERVICES LIMITED

Abbreviated Accounts

for the year ended 31 March 2003

**Wenn Townsend
Chartered Accountants**



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WESTGATE MANAGED SERVICES LIMITED

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WESTGATE MANAGED SERVICES LIMITED

Abbreviated Balance Sheet as at 31 March 2003

	Notes	2003		2002	
		£	£	£	£
Fixed Assets					
Tangible assets	2		8,583		3,944
Current Assets					
Debtors		125,000		2,482	
Cash at bank and in hand		475,758		348,225	
		<u>600,758</u>		<u>350,707</u>	
Creditors: amounts falling due within one year		<u>(173,406)</u>		<u>(64,604)</u>	
Net Current Assets			<u>427,352</u>		<u>286,103</u>
Total Assets Less Current Liabilities			<u>435,935</u>		<u>290,047</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			434,935		289,047
Shareholders' Funds			<u>435,935</u>		<u>290,047</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

WESTGATE MANAGED SERVICES LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 31 December 2003 and signed on its behalf by


Kerrie Pitt
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

WESTGATE MANAGED SERVICES LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31 March 2003

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2002	12,817
Additions	7,500
At 31 March 2003	20,317

Depreciation

At 1 April 2002	8,873
Charge for year	2,861
At 31 March 2003	11,734

Net book values

At 31 March 2003	8,583
At 31 March 2002	3,944

WESTGATE MANAGED SERVICES LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31 March 2003**

..... continued

3. Share capital	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>