

WESTGATE MANAGED SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 2000

Registered number: 3334721

WENN TOWNSEND

CHARTERED ACCOUNTANTS

Abingdon, Oxon.



A54
COMPANIES HOUSE

AMJUNXES

0348
18/01/01

WESTGATE MANAGED SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31st March 2000

CONTENTS

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	2

WESTGATE MANAGED SERVICES LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	7,013	9,351
Current assets			
Debtors		1,954	2,662
Cash at bank and in hand		137,956	68,878
		<u>139,910</u>	<u>71,540</u>
Creditors: amounts falling due within one year		(27,760)	(22,855)
Net current assets		<u>112,150</u>	<u>48,685</u>
Total assets less current liabilities		<u>119,163</u>	<u>58,036</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>118,163</u>	<u>57,036</u>
Total shareholders' funds		<u>119,163</u>	<u>58,036</u>

The directors consider that for the year ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 - 3 were approved by the board of directors on 12/1/01 and signed on its behalf by: **KERRIE PITT**

K. Pitt

Miss K S Pitt
Director

WESTGATE MANAGED SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

Cost	Tangible fixed assets £
1st April 1999 and 31st March 2000	12,817
Depreciation	
1st April 1999	3,466
Charge for the year	2,337
31st March 2000	5,803
Net book amount	
31st March 2000	7,013
1st April 1999	9,351

WESTGATE MANAGED SERVICES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>