

**P & M Flooring Limited FILLETED
ACCOUNTS COVER**

P & M Flooring Limited

Company No. 03333430

**Information for Filing with
The Registrar**

31 March 2017

P & M Flooring Limited DIRECTORS

REPORT REGISTRAR

The Directors present their report and the accounts for the year ended 31 March 2017.

Principal activities

The principal activity of the company during the year under review was .

Directors

The Directors who served at any time during the year were as follows:

P. Greenshields

S. Greenshields

J. Watson

M. Watson

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

P. Greenshields

Director

07 June 2017

**P & M Flooring Limited BALANCE
SHEET REGISTRAR
at 31 March 2017**

Company No. 03333430

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	20,626	18,666
		<u>20,626</u>	<u>18,666</u>
Current assets			
Stocks	3	72,900	58,500
Debtors	4	12,778	19,153
Cash at bank and in hand		85,477	104,859
		<u>171,155</u>	<u>182,512</u>
Creditors: Amount falling due within one year	5	(188,581)	(190,968)
Net current liabilities		<u>(17,426)</u>	<u>(8,456)</u>
Total assets less current liabilities		3,200	10,210
Creditors: Amounts falling due after more than one year	6	(5,604)	(10,059)
Net (liabilities)/assets		<u>(2,404)</u>	<u>151</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,504)	51
Total equity		<u>(2,404)</u>	<u>151</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 07 June 2017

true

And signed on its behalf by:

P. Greenshields
Director
07 June 2017

**P & M Flooring Limited NOTES TO
THE ACCOUNTS REGISTRAR
for the year ended 31 March 2017**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Freehold buildings	18% Reducing Balance
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Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost or revaluation		
At 1 April 2016	34,305	34,305
Additions	6,488	6,488
At 31 March 2017	<u>40,793</u>	<u>40,793</u>
Depreciation		
At 1 April 2016	15,639	15,639
Charge for the year	4,528	4,528
At 31 March 2017	<u>20,167</u>	<u>20,167</u>
Net book values		
At 31 March 2017	<u>20,626</u>	<u>20,626</u>
At 31 March 2016	<u>18,666</u>	<u>18,666</u>

3 Stocks

	2017	2016
	£	£
Work in progress	72,900	58,500
	<u>72,900</u>	<u>58,500</u>

4 Debtors

	2017	2016
	£	£
Trade debtors	12,778	17,826
Loans to directors	-	1,327
	<u>12,778</u>	<u>19,153</u>

5 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Trade creditors	111,182	92,881
Corporation tax	45,542	44,184
Other taxes and social security	18,969	39,839
Loans from directors	712	-
Other creditors	11,376	12,775
Accruals and deferred income	800	1,289
	<u>188,581</u>	<u>190,968</u>

6 Creditors:

amounts falling due after more than one year

	2017	2016
	£	£
Obligations under finance lease and hire purchase contracts	5,604	10,059
	<u>5,604</u>	<u>10,059</u>

7 Reserves

Total other
reserves
£

Profit and loss account - includes all current and prior period retained profits and losses.

8 Dividends

	2017	2016
	£	£
Dividends for the period:		
Dividends by type:		
Equity dividends	184,000	200,000
	<u>184,000</u>	<u>200,000</u>

9 Related party disclosures

Controlling party

Immediate controlling party

No single party controls the company.

10 Additional information

It's registered number is:

03333430

It's registered office is:

123 Cross Lane East

Gravesend

Kent

DA12 5HA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.