

REGISTERED NUMBER: 3333430 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

FOR

P & M FLOORING LIMITED



P & M FLOORING LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

P & M FLOORING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2000

DIRECTORS: Mr P A Greenshields
Mr M Watson

SECRETARY: Mrs J Watson

REGISTERED OFFICE: 139 Watling Street
Gillingham
Kent
ME7 2YY

REGISTERED NUMBER: 3333430 (England and Wales)

ACCOUNTANTS: Stephen Hill Partnership Limited
Chartered Accountants
139 Watling Street
Gillingham
Kent ME7 2YY
DX 6656 Gillingham 2

P & M FLOORING LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,259		27,112
CURRENT ASSETS:					
Debtors		5,767		9,601	
Cash at bank		2,206		7,390	
		7,973		16,991	
CREDITORS: Amounts falling due within one year		9,557		26,472	
NET CURRENT LIABILITIES:			(1,584)		(9,481)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,675		£17,631
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			3,575		17,531
Shareholders' funds			£3,675		£17,631

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M. Watson

Mr M Watson - DIRECTOR

Approved by the Board on 10th May 2000

P & M FLOORING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st April 1999	35,650
Disposals	(26,100)
At 31st March 2000	9,550
DEPRECIATION:	
At 1st April 1999	8,538
Charge for year	1,753
Eliminated on disposals	(6,000)
At 31st March 2000	4,291
NET BOOK VALUE:	
At 31st March 2000	5,259
At 31st March 1999	27,112

P & M FLOORING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2000	1999
Number:	Class:		£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:		Nominal value:	2000	1999
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>