Company Registration No. 03331821 (England and Wales)

IRELAND'S DREAM LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

IRELAND'S DREAM LIMITED

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IRELAND'S DREAM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	**2**		368,101		372,337
Current assets					
Debtors		2,900		2,900	
Cash at bank and in hand		21,347		4,984	
		24,247		7,884	
Creditors: amounts falling due within one year		(68,028)		(55,689)	
Net current liabilities			(43,781)		(47,805)
Total assets less current liabilities			324,320		324,532
Creditors: amounts falling due after more than one year			(104,606)		(133,684)
			219,714		190,848
Capital and reserves					
Called up share capital	**3**		100		100
Profit and loss account			219,614		190,748
Shareholders' funds			219,714		190,848

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 February 2017

M Holden
Director

M Murphy
Director

Company Registration No. 03331821

IRELAND'S DREAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation is provided on leasehold properties as it is the companies policy to maintain the buildings to such a standard that their market value is equal to or greater than cost.
Land and buildings Leasehold	No depreciation is provided on leasehold properties as it is the companies policy to maintain the buildings to such a standard that their market value is equal to or greater than cost.
Plant and machinery	15% Reducing balance method
Fixtures, fittings & equipment	15% Reducing balance method

1.4 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2015 & at 31 August 2016	453,013
Depreciation	
At 1 September 2015	80,676
Charge for the year	4,236
At 31 August 2016	84,912
Net book value	
At 31 August 2016	368,101
At 31 August 2015	372,337

3	**Share capital**	**2016**	**2015**
		£	**£**
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

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