Registered Number 03331821

IRELAND'S DREAM LIMITED

Abbreviated Accounts

31 August 2011

IRELAND'S DREAM LIMITED **Registered Number 03331821**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		390,542		397,142
Total fixed assets			390,542		397,142
Current assets					
Stocks				17,033	
Cash at bank and in hand		1		10,495	
Total current assets		1		27,528	
Creditors: amounts falling due within one year		(70,403)		(159,914)	
Net current assets			(70,402)		(132,386)
Total assets less current liabilities			320,140		264,756
Creditors: amounts falling due after one year			(205,307)		(194,196)
Total net Assets (liabilities)			114,833		70,560
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			114,733		70,460
Shareholders funds			114,833		70,560

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2012

And signed on their behalf by:
M Murphy, Director
M Holden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

1.1 Accounting conventionThe financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00%	Reducing Balance
Plant and Machinery	15.00%	Reducing Balance
Land and buildings Leasehold	%	No Depreciation is provided on leasehold properties as it is the companies policy to maintain the buildings to such a standard that their market value is equal to or greater than cost.
Land and buildings Freehold	%	No Depreciation is provided on leasehold properties as it is the companies policy to maintain the buildings to such a standard that their market value is equal to or greater than cost.

2 Tangible fixed assets

Cost	£
At 31 August 2010	445,933
additions	1,550
disposals	
revaluations	
transfers	
At 31 August 2011	447,483
Depreciation	
At 31 August 2010	48,791
Charge for year	8,150
on disposals	
At 31 August 2011	56,941
Net Book Value	
At 31 August 2010	397,142
At 31 August 2011	390,542

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100