

Company Registration No. 03328621 (England and Wales)

NORTHCREST LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



NORTHCREST LIMITED

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NORTHCREST LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2003**

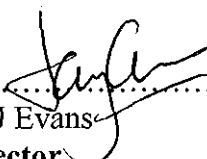
		2003
	Notes	£
Fixed assets		
Tangible assets	2	3,449
Current assets		
Net current assets		-
Total assets less current liabilities		3,449
Capital and reserves		
Called up share capital	3	5
Share premium account		3,444
Shareholders' funds – equity interest		3,449

In preparing these financial statements:-

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 October 2004.


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Mr J Evans
Director

NORTHCREST LIMITED

NOTES TO THE ABBREVIATE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2003	3,449
Additions	-
At 31 December 2003	<u>3,449</u>

3. Share capital

	2003 £
Authorised	
1,000 Ordinary Shares of £1 each	1,000
Allotted, called up and fully paid	
5 Ordinary Shares of £1 each	<u>5</u>