

NORTHCREST LIMITED

DORMANT ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 1998



NORTHCREST LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 1998

The Directors presents their report and the Accounts for the period to 31 December 1998

During the year the company has received no income and incurred no expenditure and therefore made neither profit nor loss. Certain items of expenditure were paid on behalf of the company by the Directors.

The Directors have spent the past year developing computer software but no charge is made in these Accounts for their personal time expended.

Directors

The directors who served during the period and their interests in the share capital of the company were:

	1998	1997
Mr S Berg	0	0
Mr D Barnett	0	0
Mr R Soning	0	0

The report was approved by the Board on 12 August 1999 and signed on its behalf.

Director



Registered office:
23 Bridford Mews
London W1N 1LQ

Company No: 3328621

NORTHCREST LIMITED

BALANCE SHEET AS AT 31 AUGUST 1999

	1998	1997
CURRENT ASSETS		
Cash at Bank and in hand	4	2
	<u> </u>	<u> </u>
CAPITAL AND RESERVES		
Called up share capital	4	2
Profit and Loss Account	0	0
	<u> </u>	<u> </u>
	4	2
	<u> </u>	<u> </u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the period

The financial statements were approved by the board on
and signed on its behalf.

Director

Dated: 22 July 1999

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 AUGUST 1998

Accounting policies

The financial statements are prepared under the historical cost convention.

Share capital

	1998	1997
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Issued and fully paid up		
4 Ordinary shares of £1 each	4	2
	<u> </u>	<u> </u>