Registered Number 03328362

BOWKETTS OFF-LICENCE LTD.

Abbreviated Accounts

31 March 2016

BOWKETTS OFF-LICENCE LTD. **Registered Number 03328362**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	7,937	8,819
		7,937	8,819
Current assets			
Stocks		27,723	31,148
Debtors		499	303
Cash at bank and in hand		2,213	2,865
		30,435	34,316
Creditors: amounts falling due within one year		(20,685)	(21,423)
Net current assets (liabilities)		9,750	12,893
Total assets less current liabilities		17,687	21,712
Creditors: amounts falling due after more than one year		(31,491)	(19,823)
Total net assets (liabilities)		(13,804)	1,889
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(13,806)	1,887
Shareholders' funds		(13,804)	1,889

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2016

And signed on their behalf by:
K Bowkett, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off the assets over their estimated useful lives.

Plant & machinery - 15% on reducing balance basis

Valuation information and policy
Stocks are valued at the lower of net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	47,124
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	47,124
Depreciation	
At 1 April 2015	38,305
Charge for the year	882
On disposals	-
At 31 March 2016	39,187
Net book values	
At 31 March 2016	7,937
At 31 March 2015	8,819

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2