REGISTERED NUMBER: 03326721 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2022

for

HATLEY INVESTMENTS RETAIL LIMITED

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HATLEY INVESTMENTS RETAIL LIMITED

Company Information
for the Year Ended 30 June 2022

DIRECTORS:	I Hatley D A Hatley
SECRETARY:	I Hatley
REGISTERED OFFICE:	100 Church Street Brighton East Sussex BN1 1UJ
REGISTERED NUMBER:	03326721 (England and Wales)
ACCOUNTANTS:	Paddenburg & Co Limited 100 Church Street Brighton East Sussex BN1 1UJ

Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		1,700,000		1,575,000
CURRENT ASSETS					
Debtors	5	188,591		78,856	
Cash at bank		14,127		40,743	
		202,718		119,599	
CREDITORS					
Amounts falling due within one year	6	420,217		398,975	
NET CURRENT LIABILITIES			(217,499)		(279,376)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,482,501		1,295,624
PROVISIONS FOR LIABILITIES	7		252,427		228,677
NET ASSETS			1,230,074		1,066,947
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Revaluation reserve	9		1,197,522		1,096,272
Retained earnings	9		32,452		(29,425)
SHAREHOLDERS' FUNDS			1,230,074		1,066,947

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2023 and were signed on its behalf by:

D A Hatley - Director

I Hatley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Hatley Investments Retail Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 July 2021	1,575,000
Revaluations	125,000
At 30 June 2022	1,700,000
NET BOOK VALUE	
At 30 June 2022	1,700,000
At 30 June 2021	1,575,000

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2016	738,025
Valuation in 2017	377,424
Valuation in 2018	(240,500)
Valuation in 2020	25,000
Valuation in 2021	425,000
Valuation in 2022	125,000
Cost	250,051
	1,700,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	513	3,661
Other debtors	362	362
Hatley Investments Medical Centres Ltd	125,220	71,552
Hatley Estates Ltd	53,518	3,281
Accruals	6,743	-
Prepayments	2,235	-
	188,591	78,856

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Payments on account	7,500	-
Trade creditors	266	265
Tax	14,514	1,503
Valley Properties (Sussex) Ltd	394,811	393,523
Deferred income	450	-
Accrued expenses	2,676	3,684
	420,217	398,975

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

7. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	252,427	228,677

	Deferred tax
	£
Balance at 1 July 2021	228,677
Accelerated capital allowances	23,750
Balance at 30 June 2022	252,427

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
90	ORDINARY	1	90	90
10	DEFERRED NON-VOTING	1	10	10
			100	100

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 July 2021	(29,425)	1,096,272	1,066,847
Profit for the year	163,127		163,127
Revaluation	(101,250)	101,250	-
At 30 June 2022	32,452	1,197,522	1,229,974

10. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.