

Company Registration No. 03326721 (England and Wales)

HATLEY INVESTMENTS RETAIL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



HATLEY INVESTMENTS RETAIL LIMITED

COMPANY INFORMATION

Directors

Mr I P Hatley
Mr D A Hatley

Secretary

Mr I P Hatley

Company number

03326721

Registered office

4a Gildredge Road
Eastbourne
East Sussex
Great Britain

Accountants

R & M Accountancy Limited
4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

HATLEY INVESTMENTS RETAIL LIMITED

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HATLEY INVESTMENTS RETAIL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2016

The directors present their report and financial statements for the year ended 30 June 2016.

Directors

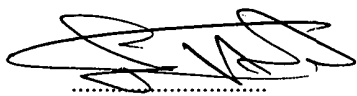
The following directors have held office since 1 July 2015:

Mr I P Hatley

Mr D A Hatley

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Mr I P Hatley

Secretary

20-10-2016

HATLEY INVESTMENTS RETAIL LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HATLEY INVESTMENTS RETAIL LIMITED FOR THE YEAR ENDED 30 JUNE 2016

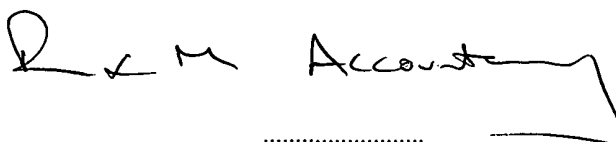
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hatley Investments Retail Limited for the year ended 30 June 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Hatley Investments Retail Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hatley Investments Retail Limited and state those matters that we have agreed to state to the Board of Directors of Hatley Investments Retail Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hatley Investments Retail Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Hatley Investments Retail Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hatley Investments Retail Limited. You consider that Hatley Investments Retail Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hatley Investments Retail Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



R & M Accountancy Limited

Chartered Certified Accountants

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4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

HATLEY INVESTMENTS RETAIL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

		2016	2015
	Notes	£	£
Turnover		132,565	111,964
Cost of sales		(4,710)	(5,549)
Gross profit		127,855	106,415
Administrative expenses		(14,880)	(27,771)
Operating profit		112,975	78,644
Interest payable and similar charges		(29,624)	(27,942)
Profit on ordinary activities before taxation		83,351	50,702
Tax on profit on ordinary activities	2	(18,106)	(10,477)
Profit for the year	8	65,245	40,225

HATLEY INVESTMENTS RETAIL LIMITED

BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	4		900,000		900,000
Current assets					
Stocks		88,076		88,076	
Debtors	5	45,008		68,245	
Cash at bank and in hand		36,892		11,495	
		<u>169,976</u>		<u>167,816</u>	
Creditors: amounts falling due within one year	6	<u>(450,992)</u>		<u>(487,077)</u>	
Net current liabilities			(281,016)		(319,261)
Total assets less current liabilities			<u>618,984</u>		<u>580,739</u>
Capital and reserves					
Called up share capital	7		100		100
Revaluation reserve	8		738,025		738,025
Profit and loss account	8		<u>(119,141)</u>		<u>(157,386)</u>
Shareholders' funds			<u>618,984</u>		<u>580,739</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 18-10-2016

Mr D A Hatley
Director

Company Registration No. 03326721

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents total rents receivable, insurance and maintenance recharged during the year, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at the valuation of the Directors. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2	Taxation	2016 £	2015 £
	Domestic current year tax		
	U.K. corporation tax	17,256	10,477
	Adjustment for prior years	850	-
	Total current tax	<u>18,106</u>	<u>10,477</u>

The company has estimated losses of £ 52,384 (2015 - £ 52,384) available for carry forward against future trading profits.

3	Dividends	2016 £	2015 £
	Ordinary interim paid	<u>27,000</u>	<u>40,500</u>

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

4 Tangible fixed assets

	Investment properties £
Cost or valuation	
At 1 July 2015 & at 30 June 2016	900,000
Net book value	
At 30 June 2016	900,000
At 30 June 2015	900,000

5 Debtors

	2016 £	2015 £
Trade debtors	22,128	30,480
Other debtors	22,880	37,765
	45,008	68,245

6 Creditors: amounts falling due within one year

	2016 £	2015 £
Taxation and social security	17,256	10,477
Payments received on account	-	10,000
Other creditors	433,736	466,600
	450,992	487,077

7 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
90 Ordinary of £1 each	90	90
10 A deferred non-voting of £1 each	10	10
	100	100

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

8 Statement of movements on reserves

	Revaluation reserve	Profit and loss account
	£	£
Balance at 1 July 2015	738,025	(157,386)
Profit for the year	-	65,245
Dividends paid	-	(27,000)
Balance at 30 June 2016	738,025	(119,141)