

Company Registration No. 03326721 (England and Wales)

HATLEY INVESTMENTS RETAIL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

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HATLEY INVESTMENTS RETAIL LIMITED

COMPANY INFORMATION

Directors	Mr I P Hatley Mr D A Hatley
Secretary	Mr I P Hatley
Company number	03326721
Registered office	4a Gildredge Road Eastbourne East Sussex Great Britain
Accountants	R & M Accountancy Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL
Business address	PO Box 2049 Hove East Sussex Great Britain BN3 2AZ

HATLEY INVESTMENTS RETAIL LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

HATLEY INVESTMENTS RETAIL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2015

The directors present their report and financial statements for the year ended 30 June 2015.

Principal activities

The principal activity of the company continued to be that of the renting of properties to retail outlets.

Directors

The following directors have held office since 1 July 2014:

Mr I P Hatley

Mr D A Hatley

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr I P Hatley

Director

16-11-2015

HATLEY INVESTMENTS RETAIL LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HATLEY INVESTMENTS RETAIL LIMITED FOR THE YEAR ENDED 30 JUNE 2015

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Hatley Investments Retail Limited for the year ended 30 June 2015, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 June 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

R & M Accountancy Limited

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Chartered Certified Accountants

4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

HATLEY INVESTMENTS RETAIL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2015

	Notes	2015 £	2014 £
Turnover		111,964	117,383
Cost of sales		(5,549)	(3,549)
Gross profit		106,415	113,834
Administrative expenses		(27,771)	(24,458)
Operating profit		78,644	89,376
Interest payable and similar charges		(27,942)	(28,515)
Profit on ordinary activities before taxation		50,702	60,861
Tax on profit on ordinary activities	2	(10,477)	(13,372)
Profit for the year	8	40,225	47,489

HATLEY INVESTMENTS RETAIL LIMITED

BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	4		900,000		900,000
Current assets					
Stocks		88,076		88,076	
Debtors	5	68,245		32,761	
Cash at bank and in hand		11,495		14,733	
		<u>167,816</u>		<u>135,570</u>	
Creditors: amounts falling due within one year	6	<u>(487,077)</u>		<u>(454,556)</u>	
Net current liabilities			(319,261)		(318,986)
Total assets less current liabilities			<u>580,739</u>		<u>581,014</u>
Capital and reserves					
Called up share capital	7		100		100
Revaluation reserve	8		738,025		738,025
Profit and loss account	8		(157,386)		(157,111)
Shareholders' funds			<u>580,739</u>		<u>581,014</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 16-11-2015

Mr D A Hatley
Director

Company Registration No. 03326721

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents total rents receivable, insurance and maintenance recharged during the year, net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at the valuation of the Directors. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2	Taxation	2015 £	2014 £
	Domestic current year tax		
	U.K. corporation tax	10,477	13,372
	Total current tax	<u>10,477</u>	<u>13,372</u>

The company has estimated losses of £ 52,384 (2014 - £ 52,384) available for carry forward against future trading profits.

3	Dividends	2015 £	2014 £
	Ordinary interim paid	<u>40,500</u>	<u>40,500</u>

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

4 Tangible fixed assets

	Investment properties £
Cost or valuation	
At 1 July 2014 & at 30 June 2015	900,000
Net book value	
At 30 June 2015	900,000
At 30 June 2014	900,000

5 Debtors

	2015 £	2014 £
Trade debtors	30,480	26,856
Other debtors	37,765	5,905
	68,245	32,761

6 Creditors: amounts falling due within one year

	2015 £	2014 £
Taxation and social security	10,477	13,372
Payments received on account	10,000	-
Other creditors	466,600	441,184
	487,077	454,556

7 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
90 Ordinary of £1 each	90	90
10 A deferred non-voting of £1 each	10	10
	100	100

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

8 Statement of movements on reserves

	Revaluation reserve	Profit and loss account
	£	£
Balance at 1 July 2014	738,025	(157,111)
Profit for the year	-	40,225
Dividends paid	-	(40,500)
Balance at 30 June 2015	738,025	(157,386)