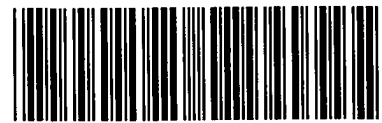


Company Registration No. 03326721 (England and Wales)

HATLEY INVESTMENTS RETAIL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

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HATLEY INVESTMENTS RETAIL LIMITED

COMPANY INFORMATION

Directors	Mr I P Hatley Mr D A Hatley
Secretary	Mr I P Hatley
Company number	03326721
Registered office	4a Gildredge Road Eastbourne East Sussex Great Britain
Accountants	Graham Ralph & Co Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL
Business address	PO Box 2049 Hove East Sussex Great Britain BN3 2AZ

HATLEY INVESTMENTS RETAIL LIMITED

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HATLEY INVESTMENTS RETAIL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2014

The directors present their report and financial statements for the year ended 30 June 2014.

Principal activities

The principal activity of the company continued to be that of the renting of properties to retail outlets.

Directors

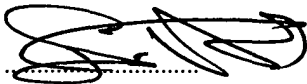
The following directors have held office since 1 July 2013:

Mr I P Hatley

Mr D A Hatley

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr I P Hatley

Director

27-8-2014

HATLEY INVESTMENTS RETAIL LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HATLEY INVESTMENTS RETAIL LIMITED FOR THE YEAR ENDED 30 JUNE 2014

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Hatley Investments Retail Limited for the year ended 30 June 2014, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 June 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Graham Ralph & Co Limited

Accountants

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4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

HATLEY INVESTMENTS RETAIL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2014

	Notes	2014 £	2013 £
Turnover		117,383	100,914
Cost of sales		(3,549)	(2,617)
Gross profit		113,834	98,297
Administrative expenses		(24,458)	(17,005)
Operating profit		89,376	81,292
Interest payable and similar charges		(28,515)	(38,046)
Profit on ordinary activities before taxation		60,861	43,246
Tax on profit on ordinary activities	2	(13,372)	(4,571)
Profit for the year	8	47,489	38,675

HATLEY INVESTMENTS RETAIL LIMITED

BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	4		900,000		900,000
Current assets					
Stocks		88,076		88,076	
Debtors	5	32,760		22,477	
Cash at bank and in hand		14,733		30,634	
		<u>135,569</u>		<u>141,187</u>	
Creditors: amounts falling due within one year	6	<u>(454,557)</u>		<u>(467,162)</u>	
Net current liabilities			<u>(318,988)</u>		<u>(325,975)</u>
Total assets less current liabilities			<u>581,012</u>		<u>574,025</u>
Capital and reserves					
Called up share capital	7		100		100
Revaluation reserve	8		738,025		738,025
Profit and loss account	8		<u>(157,113)</u>		<u>(164,100)</u>
Shareholders' funds			<u>581,012</u>		<u>574,025</u>

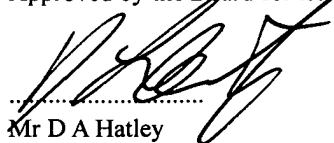
For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 27-8-2014



Mr D A Hatley
Director

Company Registration No. 03326721

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents total rents receivable, insurance and maintenance recharged during the year, net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at the valuation of the Directors. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2	Taxation	2014	2013
		£	£
	Domestic current year tax		
	U.K. corporation tax	13,372	8,649
	Adjustment for prior years	-	(4,078)
	Total current tax	13,372	4,571

The company has estimated losses of £ 52,384 (2013 - £ 52,384) available for carry forward against future trading profits.

3	Dividends	2014	2013
		£	£
	Ordinary interim paid	40,500	40,500

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

4 Tangible fixed assets

	Investment properties £
Cost or valuation	
At 1 July 2013 & at 30 June 2014	900,000
Net book value	
At 30 June 2014	900,000
At 30 June 2013	900,000

5 Debtors

	2014 £	2013 £
Trade debtors	26,856	3,858
Other debtors	5,904	18,619
	<u>32,760</u>	<u>22,477</u>

6 Creditors: amounts falling due within one year

	2014 £	2013 £
Taxation and social security	13,372	8,649
Other creditors	441,185	458,513
	<u>454,557</u>	<u>467,162</u>

7 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
90 Ordinary of £1 each	90	90
10 A deferred non-voting of £1 each	10	10
	<u>100</u>	<u>100</u>

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

8 Statement of movements on reserves

	Revaluation reserve	Profit and loss account
	£	£
Balance at 1 July 2013	738,025	(164,102)
Profit for the year	-	47,489
Dividends paid	-	(40,500)
Balance at 30 June 2014	<u>738,025</u>	<u>(157,113)</u>

9 Related party relationships and transactions