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Company Registration No. 03326721 (England and Wales)

HATLEY INVESTMENTS RETAIL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012



HATLEY INVESTMENTS RETAIL LIMITED

COMPANY INFORMATION

Directors	Mr I P Hatley Mr D A Hatley
Secretary	Mr I P Hatley
Company number	03326721
Registered office	4a Gildredge Road Eastbourne East Sussex Great Britain
Accountants	Graham Ralph & Co Limited 4A Gildredge Road Eastbourne East Sussex BN21 4RL
Business address	PO Box 2049, Hove East Sussex Great Britain BN3 2AZ

HATLEY INVESTMENTS RETAIL LIMITED

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HATLEY INVESTMENTS RETAIL LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and financial statements for the year ended 30 June 2012

Principal activities

The principal activity of the company continued to be that of the renting of properties to retail outlets

Directors

The following directors have held office since 1 July 2011

Mr I P Hatley
Mr D A Hatley

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

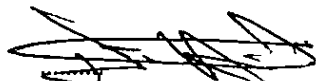
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr I P Hatley

Director

23-8-2012

HATLEY INVESTMENTS RETAIL LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HATLEY INVESTMENTS RETAIL LIMITED FOR THE YEAR ENDED 30 JUNE 2012

In accordance with your instructions, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Hatley Investments Retail Limited for the year ended 30 June 2012, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report. We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 30 June 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

Graham Ralph & Co Limited

Accountants

4A Gildredge Road
Eastbourne
East Sussex
BN21 4RL

HATLEY INVESTMENTS RETAIL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 £	2011 £
Turnover		102,874	68,094
Administrative expenses		(29,457)	(45,166)
Operating profit	2	73,417	22,928
Interest payable and similar charges		(43,031)	(43,317)
Profit/(loss) on ordinary activities before taxation		30,386	(20,389)
Tax on profit/(loss) on ordinary activities	3	(6,077)	-
Profit/(loss) for the year	10	24,309	(20,389)

HATLEY INVESTMENTS RETAIL LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 £	2011 £
Profit/(loss) for the financial year		24,309	(20,389)
Unrealised (deficit)/surplus on revaluation of properties		-	100,000
Total recognised gains and losses relating to the year		<u>24,309</u>	<u>79,611</u>

HATLEY INVESTMENTS RETAIL LIMITED

BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		900,000		900,000
Current assets					
Stocks		88,076		88,076	
Debtors	6	61,280		75,648	
Cash at bank and in hand		50,935		31,208	
		200,291		194,932	
Creditors: amounts falling due within one year	7	(524,443)		(225,770)	
Net current liabilities			(324,152)		(30,838)
Total assets less current liabilities			575,848		869,162
Creditors: amounts falling due after more than one year	8		-		(295,006)
			575,848		574,156
Capital and reserves					
Called up share capital	9		100		90
Revaluation reserve	10		738,025		738,025
Profit and loss account	10		(162,277)		(163,959)
Shareholders' funds			575,848		574,156

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 23-8-2012

Mr David Hatley
Director

Company Registration No. 03326721

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents total rents receivable, insurance and maintenance recharged during the year, net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at the valuation of the Directors. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Operating profit	2012	2011
	£	£
Operating profit is stated after charging		
Directors' remuneration	13,262	31,033

3 Taxation	2012	2011
	£	£
Domestic current year tax		
U K corporation tax	6,077	-
Total current tax	6,077	-

The company has estimated losses of £ 72,773 (2011 - £ 72,773) available for carry forward against future trading profits

4 Dividends	2012	2011
	£	£
Ordinary interim paid	22,625	-

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

5 Tangible fixed assets

	Investment properties £
Cost or valuation	
At 1 July 2011 & at 30 June 2012	900,000
Net book value	
At 30 June 2012	900,000
At 30 June 2011	900,000

6 Debtors

	2012 £	2011 £
Trade debtors	1,658	1,658
Other debtors	59,622	73,990
	<u>61,280</u>	<u>75,648</u>

7 Creditors: amounts falling due within one year

	2012 £	2011 £
Taxation and social security	6,077	-
Payments received on account	5,000	-
Other creditors	513,366	225,770
	<u>524,443</u>	<u>225,770</u>

8 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Other creditors	-	295,006
Analysis of loans		
Wholly repayable within five years	295,006	320,733
Included in current liabilities	(295,006)	(25,727)
	<u>-</u>	<u>295,006</u>

HATLEY INVESTMENTS RETAIL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

9	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	90 Ordinary of £1 each	90	90
	10 A deferred non-voting of £1 each	10	-
		<u>100</u>	<u>90</u>

10	Statement of movements on reserves	Revaluation reserve	Profit and loss account
		£	£
	Balance at 1 July 2011	738,025	(163,961)
	Profit for the year	-	24,309
	Dividends paid	-	(22,625)
	Balance at 30 June 2012	<u>738,025</u>	<u>(162,277)</u>