

ANTIQUES ON HIGH LIMITED
Unaudited Financial Statements
for the Year Ended 31 March 2023

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for the Year Ended 31 March 2023

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ANTIQUES ON HIGH LIMITED

Company Information
for the Year Ended 31 March 2023

Director:

V S Page

Registered office:

85 High Street
Oxford
Oxfordshire
OX1 4BG

Registered number:

03326708 (England and Wales)

Accountants:

Michael Price Associates Ltd
NP-105, iCentre
Howard Way
Newport Pagnell
Milton Keynes
Buckinghamshire
MK16 9PY

ANTIQUES ON HIGH LIMITED (REGISTERED NUMBER: 03326708)

Balance Sheet
31 March 2023

	Notes	31/3/23 £	£	31/3/22 £	£
Fixed assets					
Tangible assets	4		45,440		50,141
Current assets					
Debtors	5	86,351		53,792	
Cash at bank and in hand		(5,194)		10,856	
		81,157		64,648	
Creditors					
Amounts falling due within one year	6	65,824		60,470	
Net current assets			15,333		4,178
Total assets less current liabilities			60,773		54,319
Creditors					
Amounts falling due after more than one year	7		(27,516)		(35,282)
Provisions for liabilities			(35,595)		(35,000)
Net liabilities			(2,338)		(15,963)
Capital and reserves					
Called up share capital			2		2
Retained earnings			(2,340)		(15,965)
			(2,338)		(15,963)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

V S Page - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **Statutory information**

Antiques On High Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The directors will continue to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future.

3. **Employees and directors**

The average number of employees during the year was 1 (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 April 2022	519	32,325	58,329	775	91,948
Additions	990	500	-	-	1,490
At 31 March 2023	<u>1,509</u>	<u>32,825</u>	<u>58,329</u>	<u>775</u>	<u>93,438</u>
Depreciation					
At 1 April 2022	424	27,218	13,390	775	41,807
Charge for year	295	1,402	4,494	-	6,191
At 31 March 2023	<u>719</u>	<u>28,620</u>	<u>17,884</u>	<u>775</u>	<u>47,998</u>
Net book value					
At 31 March 2023	<u>790</u>	<u>4,205</u>	<u>40,445</u>	<u>-</u>	<u>45,440</u>
At 31 March 2022	<u>95</u>	<u>5,107</u>	<u>44,939</u>	<u>-</u>	<u>50,141</u>

5. **Debtors: amounts falling due within one year**

	31/3/23 £	31/3/22 £
Amounts owed by group undertakings	67,293	34,139
Other debtors	19,058	19,058
Deferred tax asset	-	595
	<u>86,351</u>	<u>53,792</u>

6. **Creditors: amounts falling due within one year**

	31/3/23 £	31/3/22 £
Bank loans and overdrafts	8,000	8,000
Finance leases	3,567	3,567
Trade creditors	-	1,801
Amounts owed to group undertakings	7,461	7,461
Other creditors	10,274	1,709
Directors' current accounts	34,722	37,932
Accrued expenses	1,800	-
	<u>65,824</u>	<u>60,470</u>

7. **Creditors: amounts falling due after more than one year**

	31/3/23 £	31/3/22 £
Bank loans - 1-2 years	16,000	27,275
Bank loans - 2-5 years	9,165	1,334
Finance leases	2,351	6,673
	<u>27,516</u>	<u>35,282</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.