

ANTIQUES ON HIGH LIMITED
Unaudited Financial Statements
for the Year Ended 31 March 2021

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for the Year Ended 31 March 2021

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ANTIQUES ON HIGH LIMITED

Company Information
for the Year Ended 31 March 2021

Director:

V S Page

Registered office:

85 High Street
Oxford
Oxfordshire
OX1 4BG

Registered number:

03326708 (England and Wales)

Accountants:

Michael Price Associates Limited
NP-105, iCentre
Howard Way
Newport Pagnell
Milton Keynes
Buckinghamshire
MK16 9PY

ANTIQUES ON HIGH LIMITED (REGISTERED NUMBER: 03326708)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
Fixed assets					
Tangible assets	4		54,444		28,826
Current assets					
Debtors	5	35,656		24,929	
Cash at bank and in hand		14,129		709	
		49,785		25,638	
Creditors					
Amounts falling due within one year	6	31,273		11,833	
Net current assets			18,512		13,805
Total assets less current liabilities			72,956		42,631
Creditors					
Amounts falling due after more than one year	7		(43,647)		(15,278)
Provisions for liabilities			(37,109)		(35,000)
Net liabilities			(7,800)		(7,647)
Capital and reserves					
Called up share capital			2		2
Retained earnings			(7,802)		(7,649)
			(7,800)		(7,647)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 March 2022 and were signed by:

V S Page - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **Statutory information**

Antiques On High Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 April 2020	56,218
Additions	<u>32,880</u>
At 31 March 2021	<u>89,098</u>
Depreciation	
At 1 April 2020	27,392
Charge for year	<u>7,262</u>
At 31 March 2021	<u>34,654</u>
Net book value	
At 31 March 2021	<u>54,444</u>
At 31 March 2020	<u>28,826</u>

5. **Debtors: amounts falling due within one year**

	31.3.21 £	31.3.20 £
Amounts owed by group undertakings	16,598	-
Other debtors	<u>19,058</u>	<u>24,929</u>
	<u>35,656</u>	<u>24,929</u>

6. **Creditors: amounts falling due within one year**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	7,333	2,741
Finance leases	3,567	3,567
Trade creditors	2,250	2,248
Amounts owed to group undertakings	1,950	-
Other creditors	<u>16,173</u>	<u>3,277</u>
	<u>31,273</u>	<u>11,833</u>

7. **Creditors: amounts falling due after more than one year**

	31.3.21 £	31.3.20 £
Bank loans	32,667	-
Finance leases	<u>10,980</u>	<u>15,278</u>
	<u>43,647</u>	<u>15,278</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>667</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
V S Page		
Balance outstanding at start of year	249	-
Amounts advanced	-	249
Amounts repaid	(249)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>249</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.