

COMPANIES HOUSE
ACCOUNTS FOR FILING

REF NO 3325713

CHARIOT ENTERPRISES LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 29TH FEBRUARY 2000



M. P. SAUNDERS & COMPANY
CHARTERED ACCOUNTANTS
183-191 BALLARDS LANE
FINCHLEY CENTRAL
LONDON N3 1LP

Company Number: 3325713 (England and Wales)

CHARIOT ENTERPRISES LIMITEDREPORT OF THE DIRECTOR

The Director presents her Report and the Financial Statements for the year ended 29th February 2000.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of Computer Consultancy and there were no significant changes during the year.

DIRECTOR

The director at 29th February 2000 and her interest in the share capital of the company was as follows:

	<u>Number of Shares</u>	
	<u>1999</u>	<u>1998</u>
Ms J R Damania	50	50

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was Approved by the Board on13th May.....2000

Signed on behalf of the Board of Directors

.....J. R. Damania.....

CHARIOT ENTERPRISES LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
CHARIOT ENTERPRISES LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 29th February 2000 set out on pages 3 to 9, and you consider that the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us, and we report that they are in accordance therewith.



M. P. SAUNDERS & COMPANY
Chartered Accountants
183-191 Ballards Lane
Finchley Central
London, N3 1LP.

Dated 13th May 2000

CHARIOT ENTERPRISES LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 29TH FEBRUARY 2000

Notes

		<u>1999</u>	<u>1998</u>
<u>TURNOVER</u>	1 (b)	124,363	111,062
Administrative Costs		(17,013)	(10,423)
		107,350	100,639
Other Income		1,090	138
<u>OPERATING PROFIT</u> <u>BEFORE TAXATION</u>	2	108,440	100,177
Taxation	3	(21,693)	(20,987)
<u>PROFIT FOR THE YEAR</u> <u>AFTER TAXATION</u>		86,747	79,790
Dividends	4	(40,000)	(76,080)
		46,747	3,710
Retained Profit brought forward		4,724	1,014
<u>RETAINED PROFIT CARRIED FORWARD</u>		£51,471	£4,724

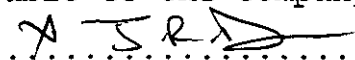
The notes on pages 5 to 9 form part of these financial statements.

CHARIOT ENTERPRISES LIMITEDBALANCE SHEET AS AT 29TH FEBRUARY 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	10,016	12,287
<u>CURRENT ASSETS</u>			
Debtors	6	12,435	16,807
Cash at Bank		51,400	45,911
		<u>63,835</u>	<u>62,718</u>
<u>CURRENT LIABILITIES</u>			
Creditors falling due within one year	7	<u>22,280</u>	<u>70,181</u>
Total assets less current liabilities		<u>41,555</u>	<u>(7,463)</u>
<u>TOTAL NET ASSETS</u>		<u><u>£51,571</u></u>	<u><u>£4,824</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	100	100
Profit and Loss Account		51,471	4,724
<u>SHAREHOLDERS FUNDS</u>		<u><u>£51,571</u></u>	<u><u>£ 4,824</u></u>

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board and signed on its behalf.

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

..... DIRECTOR

Approved by the Board on 13th May.....2000

The notes on pages 5 to 9 form part of these financial statements.

CHARIOT ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29TH FEBRUARY 2000

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents the invoiced value of goods and services supplied excluding Value Added Tax.

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives. These rates are calculated as follows:-

Motor Vehicle	20% p.a. on written down value
Equipment	15% p.a. on written down value

CHARIOT ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2000

2. OPERATING PROFIT

This is stated after charging (crediting):

	<u>2000</u>	<u>1999</u>
Depreciation of Tangible Fixed Assets - owned by the company	2,271	2,798
Directors Remuneration	<u>7,800</u>	<u>4,800</u>

3. TAXATION

U.K Corporation Tax	<u>£21,693</u>	<u>£20,987</u>
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4. DIVIDENDS

Dividends paid	<u>£40,000</u>	<u>£76,080</u>
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CHARIOT ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2000

5. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
<u>Cost:</u>			
As at 1/3/99	4,755	10,695	15,450
As at 29/2/2000	<u>£4,755</u>	<u>£10,695</u>	<u>£15,450</u>
<u>Depreciation:</u>			
As at 1/3/99	1,024	2,139	3,163
Charge for the Year	560	1,711	2,271
As at 29/2/2000	<u>£1,584</u>	<u>£3,850</u>	<u>£5,434</u>
<u>Net Book Value</u> <u>at 29/12/2000</u>	<u>£3,171</u>	<u>£6,845</u>	<u>£10,016</u>
<u>Net Book Value</u> <u>at 28/2/99</u>	<u>£3,731</u>	<u>£8,556</u>	<u>£12,287</u>

CHARIOT ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2000

	<u>2000</u>	<u>1999</u>
6. <u>DEBTORS</u> Due within one year		
Prepayments	57	
Trade Debtors	12,378	16,807
	<u>£12,435</u>	<u>£16,807</u>
7. <u>CREDITORS</u> Falling due within one year		
Taxation and Social Security	587	19,193
Corporation Tax	21,693	1,967
Accruals	-	49,021
	<u>£22,280</u>	<u>£70,181</u>

CHARIOT ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH FEBRUARY 2000

8. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
<u>Authorised:</u>		
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
 <u>Allotted, Called Up and Fully Paid</u>		
100 Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

9. RELATED PARTIES

The company is controlled by Miss J Damania and family by virtue of having ownership of 100% of the issued ordinary share capital in the company.