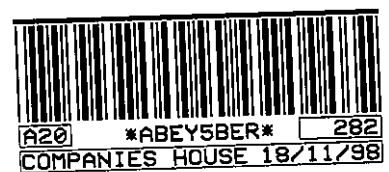


Registration Number 3325310

Confidential Accounting Services Limited

Abbreviated Accounts

for the period ended 30 June 1998



Confidential Accounting Services Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 4

Confidential Accounting Services Limited

**Abbreviated Balance Sheet
as at 30 June 1998**

	Notes	1998	
		£	£
Fixed Assets			
Tangible assets	2		105
Current Assets			
Debtors		1,615	
Cash at bank and in hand		821	
		2,436	
Creditors: amounts falling due within one year		(1,219)	
Net Current Assets			1,217
Total Assets Less Current Liabilities			1,322
Capital and Reserves			
Called up share capital	3		100
Profit and loss account			1,222
Shareholders' Funds			1,322

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Confidential Accounting Services Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 30 June 1998**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 June 1998 and

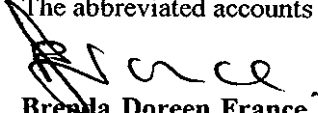
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 12 November 1998 and signed on its behalf by


Brenda Doreen France
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Confidential Accounting Services Limited

Notes to the Abbreviated Financial Statements for the period ended 30 June 1998

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
-------------------------------------	------------------------

1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	140
At 30 June 1998	<u>140</u>
Depreciation	
Charge for period	35
At 30 June 1998	<u>35</u>
Net book value	
At 30 June 1998	<u><u>105</u></u>

3. Share capital

	1998 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u><u>100</u></u>

Confidential Accounting Services Limited

**Notes to the Abbreviated Financial Statements
for the period ended 30 June 1998**

..... continued

4. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount Owing 1998 £	Maximum in period £
Tracey Jayne Wootton	806	806
Brenda Doreen France	49	49