

Abbreviated Financial Statements
for the Year Ended 31 January 2000
for
Pappas Diner Limited



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Pappas Diner Limited

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for the Year Ended 31 January 2000**

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Pappas Diner Limited
Company Information
for the Year Ended 31 January 2000

DIRECTORS: Mrs S G Kermani-Pour
A Razi

SECRETARY: A Razi

REGISTERED OFFICE: 143 London Road
Derby
Derbyshire
DE1 2QN

REGISTERED NUMBER: 3322713 (England and Wales)

Pappas Diner Limited

**Abbreviated Balance Sheet
31 January 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		8,400		12,000
Tangible assets	3		<u>25,453</u>		<u>28,258</u>
			33,853		40,258
CURRENT ASSETS:					
Stocks		2,966		2,427	
Debtors		13,241		5,648	
Cash at bank and in hand		<u>2,605</u>		<u>8,475</u>	
		18,812		16,550	
CREDITORS: Amounts falling due within one year	4	<u>29,684</u>		<u>31,829</u>	
NET CURRENT LIABILITIES:			<u>(10,872)</u>		<u>(15,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			22,981		24,979
CREDITORS: Amounts falling due after more than one year	4		<u>-</u>		<u>4,246</u>
			<u>£22,981</u>		<u>£20,733</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			<u>22,979</u>		<u>20,731</u>
SHAREHOLDERS' FUNDS:			<u>£22,981</u>		<u>£20,733</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

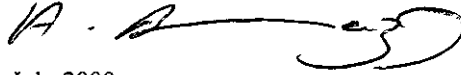
Pappas Diner Limited

**Abbreviated Balance Sheet
31 January 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A Razi - DIRECTOR

A handwritten signature in black ink, appearing to read 'A. Razi', with a long horizontal stroke extending to the right.

Approved by the Board on 31 July 2000

The notes form part of these financial statements

Pappas Diner Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, derived from ordinary activities, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Kitchen equipment	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	
and 31 January 2000	18,000
AMORTISATION:	
At 1 February 1999	6,000
Charge for year	3,600
	9,600
At 31 January 2000	
NET BOOK VALUE:	
At 31 January 2000	8,400
At 31 January 1999	12,000

Pappas Diner Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	37,790
Additions	3,584
At 31 January 2000	41,374
DEPRECIATION:	
At 1 February 1999	9,532
Charge for year	6,389
At 31 January 2000	15,921
NET BOOK VALUE:	
At 31 January 2000	25,453
At 31 January 1999	28,258

4. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Hire purchase contracts	4,246	10,713

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	£1	2	2

6. RELATED PARTY DISCLOSURES

The company made an inter-company loan with Pepitos Restaurant Limited which is provided interest free and is repayable on demand. Both directors have a material interest of 50% each of Pepitos Restaurant Limiteds shares.

The company rent premises from the directors at a rent of £11,000 per annum. This is considered to be on normal commercial terms.

The director, Mr A Razi, has a loan from the company of £3,501 which is provided interest free and is repayable on demand. The loan did not exceed £5,000 during the year.

The director, Mrs S G Kermani-Pour, has a loan from the company of £3,501 which is provided interest free and is repayable on demand. The loan did not exceed £5,000 during the year.

Pappas Diner Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000**

7. CONTROLLING PARTY

Mrs S Kermani-Pour and Mr A Razi, the directors, control the company by virtue of holding 100% of the issued ordinary share capital.