

REGISTERED NUMBER: 3322708 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2006
FOR
AUBURNDAL PROCESS CONSULTANCY LTD



AUBURNDALE PROCESS CONSULTANCY LTD

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FOR THE YEAR ENDED 28TH FEBRUARY 2006

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AUBURNDALE PROCESS CONSULTANCY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2006

DIRECTOR: Dr D G Murphy

SECRETARY: Mrs P Murphy

REGISTERED OFFICE: 26 Coronet Avenue
Northwich
Cheshire
CW9 8FW

REGISTERED NUMBER: 3322708 (England and Wales)

ACCOUNTANTS: Jeffcott's
5 St Johns Court
Vicars Lane
Chester
Cheshire
CH1 1QE

AUBURNDALE PROCESS CONSULTANCY LTD

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28TH FEBRUARY 2006

The director presents his report with the financial statements of the company for the year ended 28th February 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of process consultancy.

DIRECTOR

Dr D G Murphy was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	28.2.06	1.3.05
Ordinary 1.00 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr D G Murphy - Director

23rd June 2006

AUBURNDALE PROCESS CONSULTANCY LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2006

	Notes	28.2.06 £	28.2.05 £
TURNOVER		78,484	70,367
Administrative expenses		28,542	28,089
OPERATING PROFIT	2	49,942	42,278
Interest receivable and similar income		3,402	3,013
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		53,344	45,291
Tax on profit on ordinary activities	3	10,180	8,559
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		43,164	36,732
RETAINED PROFIT FOR THE YEAR		43,164	36,732

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

AUBURNDALE PROCESS CONSULTANCY LTD

BALANCE SHEET
28TH FEBRUARY 2006

	Notes	28.2.06 £	£	28.2.05 £	£
FIXED ASSETS					
Tangible assets	5		898		1,197
CURRENT ASSETS					
Debtors	6	10,207		3,144	
Cash at bank		75,324		73,240	
		85,531		76,384	
CREDITORS					
Amounts falling due within one year	7	13,986		10,990	
NET CURRENT ASSETS			71,545		65,394
TOTAL ASSETS LESS CURRENT LIABILITIES			72,443		66,591
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		72,442		66,590
SHAREHOLDERS' FUNDS	10		72,443		66,591

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr D G Murphy - Director

Approved by the Board on 23rd June 2006

The notes form part of these financial statements

AUBURNDALE PROCESS CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	28.2.06	28.2.05
	£	£
Depreciation - owned assets	299	399
Pension costs	3,000	3,000
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	18,000	18,000
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	28.2.06	28.2.05
	£	£
Current tax:		
UK corporation tax	10,180	8,559
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	10,180	8,559
	<u> </u>	<u> </u>

AUBURNDALE PROCESS CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2006

3. TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	28.2.06	28.2.05
	£	£
Profit on ordinary activities before tax	<u>53,344</u>	<u>45,291</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2005 - 19%)	10,135	8,605
Effects of:		
Depreciation in excess of capital allowances	45	60
Marginal relief	-	(209)
Non-corporate dividends	-	103
Current tax charge	<u>10,180</u>	<u>8,559</u>

4. DIVIDENDS

	28.2.06	28.2.05
	£	£
Equity shares:		
Final	<u>37,312</u>	<u>22,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st March 2005 and 28th February 2006	<u>5,792</u>
DEPRECIATION	
At 1st March 2005	4,595
Charge for year	<u>299</u>
At 28th February 2006	<u>4,894</u>
NET BOOK VALUE	
At 28th February 2006	<u>898</u>
At 28th February 2005	<u>1,197</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.06	28.2.05
	£	£
Trade debtors	6,923	-
Other debtors	<u>3,284</u>	<u>3,144</u>
	<u>10,207</u>	<u>3,144</u>

AUBURNDALE PROCESS CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2006

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.06	28.2.05
	£	£
Taxation and social security	13,586	10,590
Other creditors	400	400
	<u>13,986</u>	<u>10,990</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	28.2.06	28.2.05
			£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.06	28.2.05
			£	£
1	Ordinary	1.00	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account
	£
At 1st March 2005	66,590
Retained profit for the year	43,164
Dividends	<u>(37,312)</u>
At 28th February 2006	<u>72,442</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	28.2.06	28.2.05
	£	£
Profit for the financial year	43,164	36,732
Dividends	<u>(37,312)</u>	<u>(22,500)</u>
Net addition to shareholders' funds	5,852	14,232
Opening shareholders' funds	<u>66,591</u>	<u>52,359</u>
Closing shareholders' funds	<u>72,443</u>	<u>66,591</u>
Equity interests	<u>72,443</u>	<u>66,591</u>