

Registered number:
3322708 (ENGLAND AND WALES)

AUBURNDALE PROCESS CONSULTANCY LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 1999



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FOR THE YEAR ENDED 28 FEBRUARY 1999

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AUBURNDALÉ PROCESS CONSULTANCY LTD

COMPANY INFORMATION

DIRECTORS	D G Murphy
SECRETARY	D G Murphy
BANKERS	Royal Bank of Scotland Douglas House 117 Foregate Street Chester, CH1 1HE
ACCOUNTANTS	Mulryan & Co Forward House 14 Duke Street Macclesfield
REGISTERED OFFICE	Forward House 14 Duke Street Macclesfield Cheshire
REGISTERED NUMBER	3322708 (England and Wales)

AUBURNDALE PROCESS CONSULTANCY LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 28 FEBRUARY 1999

The financial statements of the company, together with the annual report, for the year ended 28 February 1999 are presented by the director.

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year continued to be that of process consultancy.

DIRECTOR

The director who held office during the year and his beneficial interests in the issued share capital were as follows:

	<u>Ordinary shares of £1 each</u>	
	28 February 1999	28 February 1998
D G Murphy	1	1

FUTURE DEVELOPMENTS

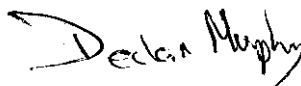
In the view of the director it is not considered that the company's reliance on computer systems is such that any problems arising out of the year 2000 issue will materially affect the company's financial reporting systems or its future operational capability.

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies in the preparation of this report.

Approved by the director on 23 July 1999..... and signed on his behalf by:



D G Murphy
Secretary

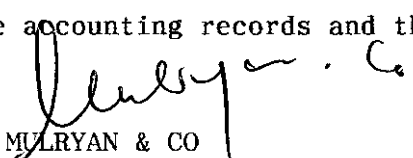
ACCOUNTANTS' REPORT TO THE DIRECTOR OF
AUBURNDALE PROCESS CONSULTANCY LTD

We have prepared, without carrying out an audit or examination, the financial statements set out on pages 4 to 8 from the accounting records of the company and from the information and explanations provided by the company's director.

As described on page 5 the company's director is responsible for the accounts and he believes the company is exempt from an audit.

We have not conducted an audit or an examination of the financial statements and accordingly we express no opinion thereon.

Our work does not provide any assurance that the accounting records and the accounts are free from material misstatement.


MULRYAN & CO
Chartered Accountants

Forward House
14 Duke Street
Macclesfield

1/8/99.....

AUBURNDALE PROCESS CONSULTANCY LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 1999

	1999		1998	
	£	£	£	£
TURNOVER		37,681		31,759
Selling and distribution costs	4,366		4,739	
Administrative expenses	12,918		11,860	
		17,284		16,599
OPERATING PROFIT		20,397		15,160
Other interest receivable and similar income		452		156
PROFIT on ordinary activities before taxation		20,849		15,316
TAXATION on profit on ordinary activities		4,414		3,165
PROFIT on ordinary activities after taxation		16,435		12,151
DIVIDENDS		16,000		11,900
RETAINED PROFIT for the financial year		435		251
RETAINED PROFIT BROUGHT FORWARD		251		-
BALANCE CARRIED FORWARD	£	686	£	251

The notes on pages 6 to 8 form part of these financial statements.

AUBURNDALE PROCESS CONSULTANCY LTD

BALANCE SHEET - 28 FEBRUARY 1999

	1999		1998	
	£	£	£	£
FIXED ASSETS				
Tangible assets		1,623		1,975
CURRENT ASSETS				
Cash at bank and in hand	19,597		5,092	
	19,597		5,092	
CREDITORS: amounts falling due within one year	20,533		6,815	
NET CURRENT LIABILITIES		(936)		(1,723)
TOTAL ASSETS LESS CURRENT LIABILITIES	£	687	£	252
CAPITAL AND RESERVES				
Called up share capital		1		1
Profit and loss account		686		251
SHAREHOLDERS FUNDS	£	687	£	252

AUBURNDALE PROCESS CONSULTANCY LTD

BALANCE SHEET - 28 FEBRUARY 1999
(continued)

The director is of the opinion that the company is entitled to the exemptions from audit conferred by subsection 1 of section 249A of the Companies Act 1985 for the year ended 28 February 1999.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at 28 February 1999 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Approved by the board of directors on ..23. July..1999.... and signed on its behalf.

D. Murphy
D G Murphy
Director

.....
Director

.....
Director

.....
Director

The notes on pages 6 to 8 form part of these financial statements.

AUBURNDALÉ PROCESS CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS - 28 FEBRUARY 1999

(continued)

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings	Total
At 28 February 1998	2,634	2,634
Additions	189	189
At 28 February 1999	2,823	2,823
<u>Depreciation</u>		
At 28 February 1998	659	659
Charge for the year	541	541
At 28 February 1999	1,200	1,200
<u>Net book value</u>		
At 28 February 1999	£ 1,623	£ 1,623
	=====	=====
At 28 February 1998	£ 1,975	£ 1,975
	=====	=====

6 CREDITORS: amounts falling due within one year

	1999	1998
	£	£
Other creditors	15,801	3,326
Corporation tax	414	190
Other tax and social security	4,318	3,299
	20,533	6,815
	=====	=====

7 CALLED UP SHARE CAPITAL

	1999	1998
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	=====	=====
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1
	=====	=====

AUBURNDALE PROCESS CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS - 28 FEBRUARY 1999

(continued)

8 RESERVES

Profit
and loss
account

At 28 February 1998	251
Retained profit for the year	435

At 28 February 1999	686
	=====

9 TRANSACTIONS WITH DIRECTOR

The company paid pension contributions on behalf of the director during the year amounting to £2,171 (£2,000 - 1998).