

MICROVIEW DATA SYSTEMS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2016

COMPANY NUMBER : 3322613 (ENGLAND AND WALES)



MICROVIEW DATA SYSTEMS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2016

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The following page does not form part of the statutory financial statements

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MICROVIEW DATA SYSTEMS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2016

COMPANY INFORMATION

DIRECTOR:	ROBERT STANCLIFFE
SECRETARY:	NORMAN STANCLIFFE
REGISTERED OFFICE:	5 WILLOW BANK LANE DARWEN LANCASHIRE BB3 1NX

MICROVIEW DATA SYSTEMS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2016

The Director presents his annual Report and Accounts for the period ended 28th July 2016.

TRADING RESULTS AND DIVIDENDS

The results for the period and the financial position at 28th July 2016 are shown in the accounts set out on pages 3 to 5. No dividends (2015 - £20,000) were paid during the period. The director recommends the payment of a final dividend of (£16,000).

PRINCIPAL ACTIVITY

The principal activity of the Company is that of Business Intelligence Consultants.

FIXED ASSETS

The changes in fixed assets during the period are summarised in the notes to the accounts.

DIRECTOR

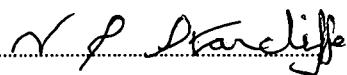
The Director who served during the period and his interests in the issued share capital of the Company were:

	28/07/2016	28/07/2015
	Ordinary Shares of £1 Each	Ordinary Shares of £1 Each
R Stancliffe	51	51

SMALL COMPANY

In preparing this report and the financial statements the directors have taken advantage of exemptions applicable under sections 246 and 247 of Companies act 1985.

BY ORDER OF THE BOARD



MR N. J. STANCLIFFE

Secretary

10TH March 2017

Dated.

MICROVIEW DATA SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH JULY 2016

		2016	2015
	Notes	£	£
Turnover-Continuing operations	2	81365	88400
Net Operating Expenses-Continuing operations		61365	63400
		-----	-----
		0	0
Other Interest Receivable and Similar Income	11	0	0
		-----	-----
Profit/(Loss) on Ordinary Activities before Taxation	4	20000	25000
Tax on Profit on Ordinary Activities	5	4000	5000
		-----	-----
Profit/(Loss) on Ordinary Activities after Taxation		16000	20000
Dividends Paid	6	16000	20000
		-----	-----
Retained Profit/(Loss) for the period		0	0
Retained Profit brought forward		0	0
		-----	-----
Retained Profit for the period		0	0
		=====	=====

In the period to 28th July 2016 there were no recognised gains or losses other than those already stated in the profit and loss account.

MICROVIEW DATA SYSTEMS LIMITED
BALANCE SHEET AS AT 28TH JULY 2016

		2016		2015
FIXED ASSETS	Notes £	£	£	£
Tangible Assets		0		0
CURRENT ASSETS				
Debtors	7	0	0	
Cash at Bank and in Hand		100	100	
		-----	-----	
		100	100	
		-----	-----	
CREDITORS: Amounts falling due within one year	8	0	0	
NET CURRENT ASSETS/(LIABILITIES)		----- 100	----- 100	
		-----	-----	
TOTAL ASSETS				
LESS CURRENT LIABILITIES		100	100	
		=====	=====	
CAPITAL AND RESERVES				
Called Up Share Capital	9	100	100	
Profit and Loss Account		0	0	
		-----	-----	
		100	100	
		=====	=====	

For the year ending 28th July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the board

R Stancliffe

R STANCLIFFE

DIRECTOR

Dated 10th March 2017

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2016

1. ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements have been prepared under the historical cost convention.

B. TURNOVER

Turnover represents net invoiced sales of services excluding value added tax.

C. DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:

Equipment	25% on Reducing Balance until depreciation equals tangible fixed asset value.
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2. TURNOVER

Turnover is the amount receivable in the ordinary course of business for services supplied for the one principal activity of the company.

3. STAFF COSTS

Staff Costs including directors remuneration were as follows:

	2016	2015
	£	£
Wages and Salaries	34000	35000
Employers' National Insurance	3660	3800
	-----	-----
	37660	38800
	=====	=====

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2016 (CONTINUED)

3. The average weekly number of employees including Directors during the period were as follows:

	2016	2015
Production	1	1
	-----	-----
	1	1
	=====	=====

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging:

	2016	2015
	£	£
Director's Remuneration	34000	35000
	=====	=====

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

Based on the profit for the year:

	2016	2015
	£	£
U.K. Corporation Tax Payable (2016 - 20% 2015 - 20%)	4000	5000
	=====	=====

6. DIVIDENDS PAYABLE

	2016	2015
	£	£
Dividends paid (Paid at £160.00 (2015 - £200.00) per share	16000	20000
	=====	=====

7. DEBTORS: Amounts falling due within one year:

	2016	2015
	£	£
Trade Debtors	0	0
	-----	-----
	0	0

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2016 (CONTINUED)

8. CREDITORS: Amounts falling due within one year:	2016	2015
	£	£
Corporation Tax	4000	5000
Other Creditors	0	0
Bank Overdraft	0	0
Accruals	0	0
	-----	-----
	4000	5000
	=====	=====
9. CALLED UP SHARE CAPITAL	28.07.2016	28.07.2015
Authorised	£	£
100 Ordinary shares of £1 each	100	100
	=====	=====
10. RECONCILIATION OF SHAREHOLDERS' FUNDS	2016	2015
	£	£
Balance brought forward 29 th July 2015	4000	5000
Profit/(Loss) for the period	16000	20000
Dividends payable	(16000)	(20000)
	-----	-----
Balance as at 28 th July 2015	4000	5000
	=====	=====
11. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME	2016	2015
	£	£
Bank Deposit Interest	0	0
	-----	-----

MICROVIEW DATA SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH JULY 2016

	2016 £	£	2015 £	£
Turnover		81365		88400
Bank Interest (GROSS)		0		0
		-----		-----
		0		0
LESS OVERHEADS				
Pension Costs	0		0	
Travel and Subsistence	18879		19454	
Director's Remuneration	34000		35000	
Employers' National Insurance	3660		3800	
Professional Fees	0		0	
Printing, Postage and Stationery	365		385	
Telephone	620		590	
Computing Equipment	750		660	
Accountancy Charges	0		0	
Bank Charges	0		0	
Use of Home for Business	750		750	
Training Charges	840		1021	
Sundry Expenses	1501		1740	
	-----	61365	-----	63400
		-----		-----
Net Profit/(Loss) for the period		20000		25000
		=====		=====