

MICROVIEW DATA SYSTEMS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2012



COMPANY NUMBER : 3322613 (ENGLAND AND WALES)

MICROVIEW DATA SYSTEMS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2012

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The following page does not form part of the statutory financial statements

6. Trading and Profit and Loss Account

MICROVIEW DATA SYSTEMS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2012

COMPANY INFORMATION

DIRECTOR:	ROBERT STANCLIFFE
SECRETARY	NORMAN STANCLIFFE
REGISTERED OFFICE:	5 WILLOW BANK LANE DARWEN LANCASHIRE BB3 1NX

MICROVIEW DATA SYSTEMS LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2012

The Director presents his annual Report and Accounts for the period ended 28th July 2012.

TRADING RESULTS AND DIVIDENDS

The results for the period and the financial position at 28th July 2012 are shown in the accounts set out on pages 3 to 5. No dividends (2011 - £13927) were paid during the period. The director recommends the payment of a final dividend of (£12000).

PRINCIPAL ACTIVITY

The principal activity of the Company is that of Business Intelligence Consultants.

FIXED ASSETS

The changes in fixed assets during the period are summarised in the notes to the accounts.

DIRECTOR

The Director who served during the period and his interests in the issued share capital of the Company were

	28/07/2012	28/07/2011
	Ordinary Shares of £1 Each	Ordinary Shares of £1 Each
R Stancliffe	51	51

SMALL COMPANY

In preparing this report and the financial statements the directors have taken advantage of exemptions applicable under sections 246 and 247 of Companies act 1985.

BY ORDER OF THE BOARD

N J Stancliffe

MR N. J. STANCLIFFE

Secretary

20th March 2013

Dated

MICROVIEW DATA SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH JULY 2012

		2012	2011
	Notes	£	£
Turnover-Continuing operations	2	82019	58520
Net Operating Expenses-Continuing operations		67019	41020
		-----	-----
		0	0
Other Interest Receivable and Similar Income	11	0	0
		-----	-----
Profit/(Loss) on Ordinary Activities before Taxation	4	15000	17500
Tax on Profit on Ordinary Activities	5	3000	3573
		-----	-----
Profit/(Loss) on Ordinary Activities after Taxation		12000	13927
Dividends Paid	6	12000	13927
		-----	-----
Retained Profit/(Loss) for the period		0	0
Retained Profit brought forward		0	0
		-----	-----
Retained Profit for the period		0	0
		=====	=====

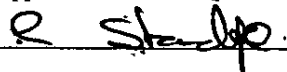
In the period to 28th July 2012 there were no recognised gains or losses other than those already stated in the profit and loss account

MICROVIEW DATA SYSTEMS LIMITED
BALANCE SHEET AS AT 28TH JULY 2012

		2012		2011
FIXED ASSETS	Notes	£	£	£
Tangible Assets			0	0
CURRENT ASSETS				
Debtors	7	0		0
Cash at Bank and in Hand		0		0
		-----		-----
		0		0
		-----		-----
CREDITORS: Amounts falling due within one year	8	0		0
NET CURRENT ASSETS/(LIABILITIES)		-----	0	-----
			-----	-----
TOTAL ASSETS				
LESS CURRENT LIABILITIES			0	0
		=====		=====
CAPITAL AND RESERVES				
Called Up Share Capital	9		100	100
Profit and Loss Account			0	0
			-----	-----
			100	100
			=====	=====

For the year ending 28th July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved on behalf of the board



R STANCLIFFE

DIRECTOR

Dated 20th March 2013

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2012

1. ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements have been prepared under the historical cost convention.

B. TURNOVER

Turnover represents net invoiced sales of services excluding value added tax

C. DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value over their expected useful lives as follows:

Equipment	25% on Reducing Balance until depreciation equals tangible fixed asset value
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2. TURNOVER

Turnover is the amount receivable in the ordinary course of business for services supplied for the one principal activity of the company.

3. STAFF COSTS

Staff Costs including directors remuneration were as follows:

	2012	2011
	£	£
Wages and Salaries	36000	23333
Employers' National Insurance	4968	3651
	-----	-----
	41968	26984
	=====	=====

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2012 (CONTINUED)

3. The average weekly number of employees including Directors during the period were as follows:

	2012	2011
Production	1	1
	-----	-----
	1	1
	=====	=====

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging:

	2012	2011
	£	£
Director's Remuneration	36000	26984
	=====	=====

5. TAX ON PROFIT ON ORDINARY ACTIVITIES

Based on the profit for the year

	2012	2011
	£	£
U K Corporation Tax Payable (2011 - 20% 2012 - 20%)	3000	3573
	=====	=====

6. DIVIDENDS PAYABLE

	2012	2011
	£	£
Dividends paid (Paid at £120.00 (2011 - £139.27) per share	12000	13927
	=====	=====

7. DEBTORS: Amounts falling due within one year:

	2012	2011
	£	£
Trade Debtors	0	0
	-----	-----
	0	0

MICROVIEW DATA SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH JULY 2012 (CONTINUED)

8. CREDITORS- Amounts falling due within one year.	2012	2011
	£	£
Corporation Tax	3000	3573
Other Creditors	0	0
Bank Overdraft	0	0
Accruals	0	0
	-----	-----
	3000	3573
	=====	=====
9. CALLED UP SHARE CAPITAL	28.07.2012	28.07.2011
Authorised	£	£
100 Ordinary shares of £1 each	100	100
	=====	=====
10 RECONCILIATION OF SHAREHOLDERS' FUNDS	2012	2011
	£	£
Balance brought forward 29 th July 2011	3573	0
Profit/(Loss) for the period	12000	13927
Dividends payable	(12000)	(13927)
	-----	-----
Balance as at 28 th July 2012	3000	3573
	=====	=====
11 OTHER INTEREST RECEIVABLE AND SIMILAR INCOME	2012	2011
	£	£
Bank Deposit Interest	0	0
	-----	-----

MICROVIEW DATA SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28TH JULY 2012

	2012		2011	
	£	£	£	£
Turnover		82019		58520
Bank Interest (GROSS)		0		0
		-----		-----
		0		0
LESS OVERHEADS				
Pension Costs	0		0	
Travel and Subsistence	20502		11205	
Director's Remuneration	36000		23333	
Employers' National Insurance	4968		3651	
Professional Fees	0		0	
Printing, Postage and Stationery	450		350	
Telephone	190		120	
Computing Equipment	460		330	
Accountancy Charges	0		0	
Bank Charges	0		25	
Use of Home for Business	750		750	
Training Charges	2900		900	
Sundry Expenses	799		356	
	-----	67019	-----	41020
		-----		-----
Net Profit/(Loss) for the period		15000		17500
		=====		=====